

**BUDGET SUMMARY**

City of Key Colony Beach - Fiscal Year 2020 - 2021

	General Fund	Road Fund	Infrastructure Fund	Impact Fund	Enterprise Funds Sewer and Stormwater	Total Budget
Cash Balance Brought Forward	\$2,537,383	\$219,752	\$354,374	\$148,273	\$3,245,345	6,505,127
<b>ESTIMATED REVENUES:</b>						
Taxes: Millage Per \$1000 = 2.4979						
Ad Valorem Taxes (97% Collection Rate)	1,878,301					1,878,301
Sales, Use, Gas Tax		70,500	235,600			306,100
Communications Service Fees	69,000					69,000
Licenses & Permits	750,000			6,566		756,566
Grants & Other Reimbursables	760,000				79,748	839,748
Intergovernmental Revenue	115,550	26,884				142,434
Parks & Recreation	33,000					33,000
Charges for Services	38,000				1,313,263	1,351,263
Fines & Forfeitures	26,460					26,460
Miscellaneous Revenue	5,000	200	80,990		23,490	109,680
<b>Total Revenue &amp; Financing Sources</b>	<b>\$3,675,311</b>	<b>\$97,584</b>	<b>\$316,590</b>	<b>\$6,566</b>	<b>\$1,416,501</b>	<b>5,512,552</b>
Transfers In	\$52,560					\$52,560
<b>Total Revenues &amp; Balances</b>	<b>\$6,265,254</b>	<b>\$317,336</b>	<b>\$670,964</b>	<b>\$154,839</b>	<b>\$4,661,846</b>	<b>\$12,070,239</b>
<b>EXPENSE SUMMARY</b>						
Legislative/Judicial	154,475					154,475
General Government Services	1,095,250				165,276	1,260,526
Public Safety	1,516,262		26,200			1,542,462
Physical Environment	353,194				898,053	1,251,247
Parks & Recreation	271,875		57,690			329,565
Transportation		92,300				92,300
Contingencies	93,100					93,100
Debt Service			149,640		272,753	422,393
Other Non-Operating						0
Designated Future Purchases	59,000		59,500	0	49,000	167,500
<b>Total Expenditures</b>	<b>\$3,543,156</b>	<b>\$92,300</b>	<b>\$293,030</b>	<b>\$0</b>	<b>\$1,385,082</b>	<b>\$5,313,568</b>
Transfers Out			23,560	0	31,000	54,560
Reserves	2,722,098	225,036	354,374	154,839	3,245,764	6,702,111
<b>Total Expenditures &amp; Reserves</b>	<b>\$6,265,254</b>	<b>\$317,336</b>	<b>\$670,964</b>	<b>\$154,839</b>	<b>\$4,661,846</b>	<b>\$12,070,239</b>

The tentative, adopted, and/or final budgets are on file in the office of the above mentioned tax authority as a public record.

Please note the combined budget summary includes sewer/stormwater budget as well as general fund. It also includes estimated funds forward, and the titles required under uniform accounting system; all required as part of the State budgeting laws.