

BUDGET SUMMARY

City of Key Colony Beach - Fiscal Year 2009-2010

	General Fund	Road Fund	Infrastructure Fund	Impact Fund	Sub-Total Budget	Enterprise Sewer Fund Stormwater	Total Budget
Cash Balance Brought Forward	\$1,180,000	\$75,000	\$35,000	\$60,000	\$1,350,000	\$1,100,000	\$2,450,000
ESTIMATED REVENUES:							
Taxes: Millage Per \$1000 = 1.8320							
Ad Valorem Taxes	1,131,180				1,131,180		1,131,180
Sales, Use, Gas Tax		58,980	176,685		235,665		235,665
Communications Service Fees	62,700				62,700		62,700
Licenses & Permits	317,550			2,420	319,970		319,970
Grants			125,000		125,000		125,000
Intergovernmental Revenue	120,115	47,100			167,215		167,215
Parks & Recreation	51,760				51,760		51,760
Charges for Services	28,000				28,000	1,107,990	1,135,990
Fines & Forfeitures	7,000				7,000		7,000
Interest Earned/Other	45,410	1,000	1,000	600	48,010	26,686	74,696
Total Revenue & Financing Sources	<u>\$1,763,715</u>	<u>\$107,080</u>	<u>\$302,685</u>	<u>\$3,020</u>	<u>\$2,176,500</u>	<u>\$1,134,676</u>	<u>\$3,311,176</u>
Total Revenues & Balances	<u>\$2,943,715</u>	<u>\$182,080</u>	<u>\$337,685</u>	<u>\$63,020</u>	<u>\$3,526,500</u>	<u>\$2,234,676</u>	<u>\$5,761,176</u>
EXPENSE SUMMARY							
Legislative/Judicial	53,025				53,025		53,025
General Government Services	358,175				358,175		358,175
Public Safety	1,166,480				1,166,480		1,166,480
Physical Environment	85,955				85,955	717,726	803,681
Parks & Recreation	152,055		46,700		198,755		198,755
Transportation	62,000	91,085			153,085		153,085
Contingencies	20,000				20,000		20,000
Debt Service	21,500		29,000		50,500	184,660	235,160
Other Non-Operating	168,625		170,000		338,625	100,000	438,625
Designated Future Purchases	47,000	9,500	10,700		67,200	152,500	219,700
Total Expenditures	<u>\$2,134,815</u>	<u>\$100,585</u>	<u>\$256,400</u>	<u>\$0</u>	<u>\$2,491,800</u>	<u>\$1,154,886</u>	<u>\$3,646,686</u>
Reserves	808,900	81,495	81,285	63,020	1,034,700	1,079,790	2,114,490
Total Expenditures & Reserves	<u>\$2,943,715</u>	<u>\$182,080</u>	<u>\$337,685</u>	<u>\$63,020</u>	<u>\$3,526,500</u>	<u>\$2,234,676</u>	<u>\$5,761,176</u>

The tentative, adopted, and/or final budgets are on file in the office of the above mentioned tax authority as a public record.

SUMMARY OF REVENUES AND EXPENSES

REVENUES	ACTUAL	FISCAL YEAR 2008-2009			BUDGET
	FY2007-2008	Budget	6 Mos. Actual	12 Month Est.	FY2009-2010
<i>Millage = 1.8320 on GTV of \$636,554,412</i>					
AD VALOREM TAXES	\$ 1,107,651	\$ 1,117,115	\$ 985,355	\$ 1,107,000	\$ 1,131,180
SALES & USE TAXES	\$ 262,854	\$ 259,105	\$ 109,557	\$ 242,160	\$ 235,665
COMMUNICATION SERVICE TAX	\$ 58,449	\$ 67,925	\$ 33,713	\$ 66,000	\$ 62,700
OCCUPATIONAL LICENSES	\$ 205,149	\$ 196,000	\$ 64,677	\$ 196,000	\$ 196,000
BUILDING PERMITS	\$ 187,430	\$ 121,550	\$ 94,021	\$ 146,550	\$ 121,550
FEDERAL & STATE GRANTS AND OTHER REIMBURSE	\$ 494,638	\$ 735,000	\$ 18,225	\$ 770,180	\$ 163,145
STATE SHARED REVENUE	\$ 141,816	\$ 139,810	\$ 60,420	\$ 130,310	\$ 129,070
PARKS & RECREATION	\$ 45,571	\$ 49,795	\$ 26,836	\$ 51,200	\$ 51,260
SERVICE CHARGES & FEES	\$ 28,037	\$ 30,000	\$ 7,828	\$ 27,000	\$ 28,000
COURT FINES	\$ 12,861	\$ 7,500	\$ 3,447	\$ 6,500	\$ 7,000
INTEREST EARNINGS	\$ 42,566	\$ 40,500	\$ 11,070	\$ 20,046	\$ 19,600
RENTAL INCOME - 7TH ST.	\$ 17,760	\$ 17,760	\$ 8,880	\$ 17,760	\$ 17,760
IMPACT FEES	\$ 6,039	\$ 1,500	\$ 1,208	\$ 2,420	\$ 2,420
CONTRIBUTIONS FOR PARKS	\$ 700	\$ 1,000	\$ -	\$ -	\$ 500
MISCELLANEOUS REVENUE	\$ 38,587	\$ 12,000	\$ 9,876	\$ 13,150	\$ 10,650
FUND CARRYOVER/USE OF RESERVES	\$ -	\$ 638,575	\$ -	\$ -	\$ 371,100
TOTAL ESTIMATED REVENUE	\$ 2,650,108	\$ 3,435,135	\$ 1,435,113	\$ 2,796,276	\$ 2,547,600

EXPENSES					
COMMISSIONER STIPENDS	\$ 45,920	\$ 49,525	\$ 24,762	\$ 49,525	\$ 49,525
FINANCIAL & ADMINISTRATION	\$ 251,439	\$ 276,575	\$ 130,483	\$ 251,250	\$ 274,030
LEGAL COUNSEL	\$ 30,013	\$ 34,500	\$ 13,917	\$ 31,000	\$ 34,000
COMP. PLAN	\$ 6,501	\$ 5,000	\$ 1,450	\$ 1,450	\$ 2,000
JUDICIAL CODIFICATION	\$ 3,158	\$ 3,000	\$ 2,300	\$ 3,000	\$ 3,500
CITY HALL	\$ 58,075	\$ 44,785	\$ 26,933	\$ 45,110	\$ 48,145
LAW ENFORCEMENT	\$ 535,311	\$ 582,185	\$ 253,141	\$ 519,335	\$ 544,460
FIRE CONTROL	\$ 91,124	\$ 111,555	\$ 55,849	\$ 119,230	\$ 128,300
PROTECTIVE INSPECTIONS	\$ 196,812	\$ 220,310	\$ 106,849	\$ 215,490	\$ 227,905
AMBULANCE & RESCUE SERVICES	\$ 212,621	\$ 260,295	\$ 130,314	\$ 278,210	\$ 300,000
PUBLIC WORKS	\$ 96,150	\$ 110,270	\$ 52,180	\$ 106,275	\$ 114,605
ROADS & STREETS	\$ 88,739	\$ 94,295	\$ 46,998	\$ 92,805	\$ 90,250
PARKS & RECREATION	\$ 133,910	\$ 136,710	\$ 68,689	\$ 131,975	\$ 149,555
BEAUTIFICATION	\$ 45,256	\$ 52,500	\$ 21,637	\$ 45,500	\$ 49,200
LONG TERM DEBT	\$ 47,439	\$ 50,390	\$ 24,562	\$ 49,235	\$ 50,500
RESERVES	\$ 70,200	\$ 70,200	\$ 35,100	\$ 70,200	\$ 67,200
CONTINGENCIES	\$ 40,372	\$ 20,000	\$ 18,332	\$ 20,795	\$ 20,000
RENTAL EXPENSES	\$ 10,523	\$ 13,390	\$ 10,399	\$ 11,940	\$ 13,625
INFRASTRUCTURE EXPENDITURES	\$ 104,781	\$ 40,000	\$ -	\$ 40,000	\$ 45,000
ROADS, PARKS, POLICE	\$ -	\$ 219,390	\$ 219,390	\$ 219,390	\$ -
GENERAL FIXED ASSETS	\$ 138,563	\$ 269,140	\$ 233,553	\$ 233,554	\$ 155,000
STATE GRANT EXPENDITURES	\$ 766,077	\$ 700,000	\$ 2,184	\$ 700,000	\$ 125,000
INFRASTRUCTURE RESERVES	\$ -	\$ 71,120	\$ -	\$ -	\$ 46,285
IMPACT FEES / ROAD FUND RESERVES	\$ -	\$ -	\$ -	\$ -	\$ 9,515
TOTAL ESTIMATED EXPENSES	\$ 2,972,984	\$ 3,435,135	\$ 1,479,022	\$ 3,235,269	\$ 2,547,600