

MINUTES
KEY COLONY BEACH
CITY COMMISSION FIRST BUDGET PUBLIC HEARING
Wednesday, September 7, 2016, 5:05 PM
City Hall Auditorium

1. **Call to Order, Roll Call:** The First Budget Public Hearing of the Key Colony Beach City Commission was called to order by Mayor Jerry Ellis at 5:05 P.M.

Present: Mayor Jerry Ellis, Vice Mayor Ron Sutton, Secretary Treasurer Jim Pettorini, Commissioner John DeNeale and Commissioner April Tracy. *Also Present:* City Clerk Kathryn McCullough. Public - 0.

2. **Proposed Tax Levy:** Mayor Ellis reported the proposed millage rate at 2.230 mils per \$1,000 of Taxable Value.

3. Mayor Ellis reviewed the Proposed Budget for October 1, 2016 to September 30, 2017, as follows:

Ad Valorem Taxes	\$1,388,083
Sewer & Storm	3,851,725
Other Revenues	<u>1,473,742</u>
Total Budget	\$6,713,550

The proposed budget represents a millage rate that is 5.51% above the rollback rate.

4. Budget Changes: Mayor Ellis asked if there were any proposed budget changes. The millage rate adopted at this hearing cannot be increased at the second hearing.

5. Public Comments - N/A

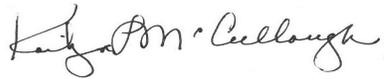
6. Resolution 2016-04 to Adopt the Tentative Millage Rate. Mayor Ellis read the resolution to adopt the tentative millage rate of 2.230 which is greater than the roll back rate of 2.1136 mils by .055%.

Roll Call Vote:	Vice Mayor Sutton	Yes
	Commissioner Pettorini	Yes
	Commissioner DeNeale	Yes
	Commissioner Tracy	Yes
	Mayor Ellis	Yes

7. Resolution 2016-05 to Adopt the Tentative Budget. Mayor Ellis read the resolution to adopt the tentative budget for Fiscal year 2016 – 2017 in the amount of \$6,713,550.

Roll Call Vote:	Vice Mayor Sutton	Yes
	Commissioner Pettorini	Yes
	Commissioner DeNeale	Yes
	Commissioner Tracy	Yes
	Mayor Ellis	Yes

The meeting adjourned at 5:11 P.M.

A handwritten signature in cursive script, appearing to read "Kathryn McCullough".

Respectfully submitted,
Kathryn McCullough, City Clerk

Note: These minutes are unofficial and have not been formally approved by the Commission. The approval will be at the next scheduled Commission meeting.
