

# AGENDA

## CITY OF KEY COLONY BEACH **FIRST** BUDGET PUBLIC HEARING

### BUDGET FOR OCTOBER 1, 2015 TO SEPTEMBER 30, 2016

THURSDAY, SEPTEMBER 10, 2015

5:30 P.M. - CITY HALL

1. Call to Order, Roll Call
2. **Proposed Tax Levy:** \$2.2513 per \$1000 Taxable Value
3. Review of Proposed Budget for October 1, 2015 to September 30, 2016

**Total Budget: \$6,512,422 for General, Sewer, and Stormwater Operations**

Ad Valorem Taxes	\$1,301,117
Sewer & Storm	5,243,250
Other Revenues	<u>3,405,959</u>
<b>Total Budget</b>	<b>\$9,950,326</b>

THE PROPOSED BUDGET REPRESENTS A MILLAGE RATE THAT IS 5.32% ABOVE THE ROLL BACK RATE.

4. Budget Changes, If Any

ANY INCREASE IN TAX MILLAGE RATE MUST BE MADE AT THIS HEARING. THE MILLAGE RATE TENTATIVELY ADOPTED AT THIS HEARING CANNOT BE INCREASED AT THE SECOND HEARING.

5. Public Comments, Commission Response
6. Adoption of 5-year Capital Improvement Schedule
7. Resolution 2015-05 to Adopt Tentative Millage Rate
8. Resolution 2015-06 to Adopt Tentative Budget
9. Adjournment