

BUDGET SUMMARY

City of Key Colony Beach - Fiscal Year 2016 - 17

**THE PROPOSED OPERATING BUDGET EXPENDITURES OF CITY OF KEY COLONY BEACH ARE
18.15% MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES**

	General Fund	Road Fund	Infrastructure Fund	Impact Fund	Sub-Total Budget	Enterprise Funds Sewer and Stormwater	Total Budget
Cash Balance Brought Forward	\$2,205,933	\$106,007	\$326,115	\$48,436	\$2,686,491	\$2,539,717	\$5,226,208
ESTIMATED REVENUES:							
Taxes: Millage Per \$1000 = 2.2300							
Ad Valorem Taxes (97% Collection Rate)	1,388,083				1,388,083		1,388,083
Sales, Use, Gas Tax		73,680	294,000		367,680		367,680
Communications Service Fees	66,000				66,000		66,000
Licenses & Permits	457,130			12,443	469,573	15,000	484,573
Grants & Other Reimbursables			50,000		50,000	2,500,000	2,550,000
Intergovernmental Revenue	179,160	30,844			210,004		210,004
Parks & Recreation	33,000				33,000		33,000
Charges for Services	35,000				35,000	1,326,125	1,361,125
Fines & Forfeitures	5,260				5,260		5,260
Miscellaneous Revenue	3,500	120	420		4,040	10,600	14,640
Total Revenue & Financing Sources	\$2,167,133	\$104,644	\$344,420	\$12,443	\$2,628,640	\$3,851,725	\$6,480,365
Transfers In	\$49,400						\$49,400
Total Revenues & Balances	\$4,422,466	\$210,651	\$670,535	\$60,879	\$5,315,131	\$6,391,442	\$11,755,973
EXPENSE SUMMARY							
Legislative/Judicial	100,339				100,339		100,339
General Government Services	505,611				505,611	180,194	685,805
Public Safety	1,268,770	38,195	27,600		1,334,565		1,334,565
Physical Environment	182,052	60,653			242,705	755,000	997,705
Parks & Recreation	193,705		28,800		222,505		222,505
Transportation		38,800	162,000		200,800		200,800
Contingencies	20,000				20,000		20,000
Debt Service			103,653		103,653	2,500,000	2,603,653
Other Non-Operating					0		0
Designated Future Purchases	45,500		44,305		89,805		89,805
Total Expenditures	\$2,315,977	\$137,648	\$366,358	\$0	\$2,819,983	\$3,435,194	\$6,255,177
Transfers Out			29,400				29,400
Reserves	2,106,489	73,003	274,777	60,879	2,515,148	2,956,248	5,471,396
Total Expenditures & Reserves	\$4,422,466	\$210,651	\$670,535	\$60,879	\$5,335,131	\$6,391,442	\$11,755,973

The tentative, adopted, and/or final budgets are on file in the office of the above mentioned tax authority as a public record.

Please note the combined budget summary includes sewer budget as well as general fund. It also includes estimated funds forward, and the titles required under uniform accounting system; all required as part of the state budgeting laws.