

BUDGET SUMMARY

City of Key Colony Beach - Fiscal Year 2019 - 2020

**THE PROPOSED OPERATING BUDGET EXPENDITURES OF CITY OF KEY COLONY BEACH ARE
3.1 % MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES**

	General Fund	Road Fund	Infrastructure Fund	Impact Fund	Enterprise Funds Sewer and Stormwater	Total Budget
Cash Balance Brought Forward	\$1,623,841	\$184,713	\$479,959	\$159,237	\$3,550,221	5,997,971
ESTIMATED REVENUES:						
Taxes: Millage Per \$1000 = 2.4979						
Ad Valorem Taxes (97% Collection Rate)	1,804,165					1,804,165
Sales, Use, Gas Tax		70,500	255,600			326,100
Communications Service Fees	61,000					61,000
Licenses & Permits	825,000			12,961		837,961
Grants & Other Reimbursables	928,000		186,000		187,000	1,301,000
Intergovernmental Revenue	185,750	31,480				217,230
Parks & Recreation	33,000					33,000
Charges for Services	38,000				1,343,000	1,381,000
Fines & Forfeitures	11,460					11,460
Miscellaneous Revenue	4,500	120	14,204		21,709	40,533
Total Revenue & Financing Sources	\$3,890,875	\$102,100	\$455,804	\$12,961	\$1,551,709	6,013,449
Transfers In	\$35,560					\$35,560
Total Revenues & Balances	\$5,550,276	\$286,813	\$935,763	\$172,198	\$5,101,930	\$12,046,980
EXPENSE SUMMARY						
Legislative/Judicial	158,220					158,220
General Government Services	1,043,453					1,043,453
Public Safety	1,524,555					1,524,555
Physical Environment	355,476				1,133,544	1,489,020
Parks & Recreation	207,976		53,052			261,028
Transportation		66,700				66,700
Contingencies	143,450					143,450
Debt Service			106,992		287,716	394,708
Other Non-Operating						0
Designated Future Purchases	59,000		270,200	12,961	73,000	415,161
Total Expenditures	\$3,492,130	\$66,700	\$430,244	\$12,961	\$1,494,260	\$5,496,295
Transfers Out			25,560		10,000	35,560
Reserves	2,058,146	220,113	479,959	159,237	3,597,670	6,515,125
Total Expenditures & Reserves	\$5,550,276	\$286,813	\$935,763	\$172,198	\$5,091,930	\$12,046,980

The tentative, adopted, and/or final budgets are on file in the office of the above mentioned tax authority as a public record.

Please note the combined budget summary includes sewer budget as well as general fund. It also includes estimated funds forward, and the titles required under uniform accounting system; all required as part of the state budgeting laws.