CITY OF KEY COLONY BEACH NOTICE OF TOWNHALL MEETING

<u>"TUESDAY, MAY 24, 2022, 9:30 A.M."</u>

NOTICE IS HEREBY GIVEN that the CITY COMMISSION of the City of Key Colony Beach, Florida, will hold a Townhall Meeting on <u>Tuesday, May 24, 2022</u>, at 9:30 a.m., at the **Key Colony Beach City Hall Commission Room**, to address how the new FEMA flood maps will change the height requirements for properties in Key Colony Beach.

The following will be discussed:

- Current Flood Zone designations for 7th and 8th street
- Why did KCB increase the Building height of the 1st floor horizontal beam height? CRS credit improvements for all residents, resident safety, property protection, and consistency within the Keys
- > FEMA Flood maps (which is the reason for all the changes)
- FEMA will only be supporting damage repairs for buildings adhering to their new minimum requirements for height
- Density is not occupancy
- You want or must rebuild
- ➢ Have substantial damage (fire, flood, etc.)
- Changes required by Florida Building Code
- Resale value of your property
- For existing 1st floor ground level home occupancy, Flood Insurance rates will be increasing 18% - 25% per year, until the Flood Rates match the projected values that FIRM has established as a deterrent for home ownership or condo ownership with a ground floor unit.
- Summary of the proposed new building height for a 2-story built

Interested Residents may appear at the Townhall meeting and be heard with respect to the proposed changes. This meeting will be available virtually via ZOOM Meetings. Residents who wish to attend virtually may attend via Zoom Meeting ID: 893 7925 7252, Passcode: 535631. https://us02web.zoom.us/j/89379257252?pwd=a1VRNjZrU3ZoM1A0dlZySnk0VGtrQT09

If you are unable to attend the Townhall Meeting on **Tuesday, May 24, 2022**, but wish to comment, please direct correspondence to: City Commission, P.O. Box 510141, Key Colony Beach, FL 33051, and your comments will be entered into the record.

Emailed: May 13, 2022