

BUDGET SUMMARY

City of Key Colony Beach - Fiscal Year 2021-2022

THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE CITY OF KEY COLONY BEACH ARE 10.9% MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.

	General Fund	Road Fund	Infrastructure Fund	Impact Fund	Building Fund	Sub-Total Budget	Enterprise Funds Sewer and Stormwater	Total Budget
Cash Balance Brought Forward	\$2,142,118	\$293,048	\$1,175,671	\$261,326	\$0	\$3,872,163	\$3,082,252	\$6,954,415
ESTIMATED REVENUES:								
Taxes: Millage Per \$1,000 = 2.8726								
Ad Valorem Taxes (97% Collection)	2,300,383					2,300,383		2,300,383
Sales & Use, Gas Tax		78,000	292,737			370,737		370,737
Communications Service Tax	69,000					69,000		69,000
Licenses & Permits	420,000			6,618	429,010	855,628		855,628
Grants	164,601	17,000	60,572			242,173	560,000	802,173
Intergovernmental Revenue	165,000	30,312				195,312		195,312
Parks & Recreation	39,000					39,000		39,000
Charges for Services	75,500					75,500	1,434,690	1,510,190
Fines & Forfeitures	31,660					31,660		31,660
Interest Earned/Other	257,816	200	250			258,266	3,850	262,116
Total Revenue & Financing Sources	\$3,522,960	\$125,512	\$353,559	\$6,618	\$429,010	\$4,437,659	\$1,998,540	\$6,436,199
Total Revenues & Balances	\$5,665,078	\$418,560	\$1,529,230	\$267,944	\$429,010	\$8,309,822	\$5,080,792	\$13,390,614
EXPENSE SUMMARY								
Legislative/Judicial	156,249					156,249		156,249
General Government Services	1,622,236					1,622,236		1,622,236
Public Safety	1,363,819				429,010	1,792,829		1,792,829
Physical Environment						0	1,073,230	1,073,230
Parks & Recreation	162,003					162,003		162,003
Transportation		92,500				92,500		92,500
Contingencies	25,000					25,000		25,000
Debt Service			161,365			161,365	272,753	434,118
Other Non-Operating	13,500		76,200			89,700	602,000	691,700
Designated Future Purchases	1,033,500		92,097			1,125,597	49,000	1,174,597
Total Expenditures	\$4,376,307	\$92,500	\$329,662	\$0	\$429,010	\$5,227,479	\$1,996,983	\$7,224,462
Reserves	1,288,771	326,060	1,199,568	267,944	0	3,082,343	3,083,809	6,166,152
Total Expenditures & Reserves	\$5,665,078	\$418,560	\$1,529,230	\$267,944	\$429,010	\$8,309,822	\$5,080,792	\$13,390,614

The tentative, adopted, and/or final budgets are on file in the office of the above mentioned tax authority as a public record.