RESOLUTION NO. 2023-04

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF KEY COLONY BEACH, FLORIDA, URGING THE FLORIDA LEGISLATURE TO APPOINT A MONROE COUNTY RESIDENT TO THE BOARD OF GOVERNORS OF CITIZENS PROPERTY INSURANCE CORPORATION OF FLORIDA; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, Monroe County, Florida has among the highest property insurance premium rates in the State of Florida, despite having one of the strictest building codes in the State; and

WHEREAS, according to Fair Insurance Rates In Monroe (FIRM), property owners within Monroe County (the "County") and the City of Key Colony Beach, Florida (the "City") have paid Citizens Property Insurance ("Citizens") over \$850 million in premiums since 2004, thereby averaging \$50 million/year in excess revenue (profit) to Citizens; and

WHEREAS, many property owners within the County and City rely on Citizens and the National Flood Insurance Program (NFIP) as insurers of last resort, and should have representation on the Board of Governors of Citizens Property Insurance Corporation of Florida ("Board of Governors"); and

WHEREAS, the terms of at least five members of the Board of Governors expire this year, and it would be of great benefit to the citizens of the City and Monroe County to have representation by the appointment of a local property owner/resident to one of the anticipated vacancies on that Board.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF KEY COLONY BEACH, FLORIDA AS FOLLOWS:

- **Section 1.** Recitals. The above recitals are true and correct and are incorporated herein by this reference.
- Section 2. <u>Urging Local Appointment to the Board of Governors of Citizens</u>. The Key Colony Beach City Commission urges the Florida Legislature to appoint a resident of Monroe County to the Board of Governors of Citizens Property Insurance Corporation of Florida.
- <u>Section 3.</u> Transmittal. The City Clerk is hereby authorized to transmit a certified copy of this Resolution to Governor Ron DeSantis, Representative James "Jim" Mooney, Jr., and Senator Ana Maria Rodriguez.
- <u>Section 4.</u> <u>Effective Date</u>. This Resolution shall go into effect immediately upon its passage and adoption and authentication by the signature of the Presiding Officer and the Clerk of the Commission.

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PASSED AND ADOPTED by the City Commission of the City of Key Colony Beach, Florida, at its regular meeting held on May 18, 2023.

FINAL VOTE AT ADOPTION CITY COMMISSION OF KEY COLONY BEACH

Mayor Patricia Trefry	NO	YES	X
Vice-Mayor Beth Ramsay-Vickrey	NO	YES	X
Commissioner Freddie Foster	NO	YES	X
Commissioner Tom Harding	NO	YES	X
Commissioner Joey Raspe	NO	YES	X

Patricia Trefry, Mayor

Silvia Gransee, City Clerk

(City Seal)

Approved as to form and legal sufficiency;

Dirk Smits, City Attorney