

Business Impact Estimate

This form should be included in agenda packet for the item under which the proposed ordinance is to be considered and must be posted on the City of Key Colony Beach, Florida's website by the time notice of the proposed ordinance is published.

Proposed ordinance's title/reference: [ORDINANCE NO. 2024-490], entitled: "AN ORDINANCE OF THE CITY OF KEY COLONY BEACH, FLORIDA; AMENDING CHAPTER FIFTEEN OF THE CODE OF ORDINANCES, ENTITLED STORMWATER UTILITY SYSTEM; AND PROVIDING FOR CODIFICATION; REPEALING ANY INCONSISTENT PROVISIONS; PROVIDING FOR SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE."

The City of Key Colony Beach, Florida (hereinafter "City") is of the view that the following exception(s) to the Business Impact Estimate requirement apply that are checked off in a box below apply to the above-referenced proposed ordinance, although the City is implementing the procedure required by statutory law to ensure that no inadvertent procedural issue could impact the enactment of the proposed ordinance.

	The proposed ordinance is required for compliance with Federal or State law or regulation;								
	The proposed ordinance relates to the issuance or refinancing of debt;								
\boxtimes	The proposed ordinance relates to the adoption of budgets or budget amendments, including revenue sources necessary to fund the budget;								
	The proposed ordinance is required to implement a contract or an agreement, including, but not limited to, any Federal, State, local, or private grant, or other financial assistance accepted by the								
	The proposed ordinance is an emergency ordinance;								
	The ordinance relates to procurement; or								
	The proposed ordinance is enacted to implement the following: a. Part II of Chapter 163, <i>Florida Statutes</i> , relating to growth policy, county and municipal planning, and land development regulation, including zoning,								

b. Sections 190.005 and 190.046, *Florida Statutes*, regarding community development districts;

development orders, development agreements and development permits;

- c. Section 553.73, Florida Statutes, relating to the Florida Building Code; or
- d. Section 633.202, *Florida Statutes*, relating to the *Florida Fire Prevention Code*. In accordance with the provisions of controlling law, even notwithstanding the fact that, an exemption noted above may apply, the City hereby publishes the following information:
- 1. Summary of the proposed ordinance (must include statement of the public purpose, such as serving the public health, safety, morals, and welfare):

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2.	Estimate	of direct	economic	impact	of the	proposed	ordinance	on private,	for-profit
bu	sinesses	in the City	y:						

None.

3. Estimate of direct compliance costs that businesses may reasonably incur:

None.

4. Any new charge or fee imposed by the proposed ordinance:

The service assessment imposed shall be the rate of sixty-five dollars (\$65.00) eighty dollars (\$80.00) per residential unit or residential lot or one hundred thirty dollars (\$130.00) one hundred sixty dollars (\$160.00) per commercial parcel, plus any delinquency or past due amounts attributable to each residential unit, or residential or commercial parcel for stormwater services and facilities provided during the delinquency period.

5. Estimate of the City's regulatory costs, including estimated revenues from any new charges or fees to cover such costs:

Total of \$22,545.00 revenue from residential and commercial units, with \$270.00 included from commercial units

6. Good faith estimate of the number of businesses likely to be impacted by the proposed ordinance:

9.

7. Additional information (if any but may wish to include the methodology used to derive information for #1 and #2, above. For example: the City staff solicited comments from businesses in the City as to the potential impact of the proposed ordinance by contacting the chamber of commerce, social media posting, direct mail or direct email, posting on the City's website, public workshop, etc. You may also wish to include efforts made to reduce the potential fiscal impact on businesses based on feedback from businesses. You may also wish to state here that the proposed ordinance is a generally applicable ordinance that applies to all persons similarly situated (individuals as well as businesses) and, therefore, the proposed ordinance does not impose costs only upon businesses.):

Methodology used was same percentage increase was used for residential and business units for equity.