

**CITY OF KEY COLONY BEACH, FLORIDA
RESOLUTION 2024-07**

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF KEY COLONY BEACH, FLORIDA; DETERMINING THE PROPOSED MILLAGE RATE, AND THE CURRENT YEAR ROLLED-BACK RATE, AND THE DATE, TIME AND PLACE FOR THE FIRST AND SECOND BUDGET PUBLIC HEARINGS AS REQUIRED BY LAW; DIRECTING THE FINANCE DIRECTOR TO FILE SAID RESOLUTION WITH THE PROPERTY APPRAISER OF MONROE COUNTY PURSUANT TO THE REQUIREMENTS OF FLORIDA STATUTES AND THE RULES AND REGULATIONS OF THE DEPARTMENT OF REVENUE OF THE STATE OF FLORIDA; AND PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, on July 1, 2024, the Honorable Scott P. Russell, Property Appraiser of Monroe County, Florida (the "Property Appraiser"), served upon the City of Key Colony Beach (the "City"), a "Certification of Taxable Value" certifying to the City its 2024 taxable value; and

WHEREAS, the City Commission has reviewed the taxable value supplied by the Property Appraiser in accordance with Section 200.065, *Florida Statutes*, et seq.; and

WHEREAS, the provisions of Section 200.065, *Florida Statutes*, requires that within thirty-five (35) days of service of the Certification of Taxable Value upon a municipality, said municipality shall be required to furnish to the Property Appraiser the proposed millage rate, the current year rolled-back rate, and the date, time and place at which a public hearing will be held to consider the proposed millage and the tentative budget; and

WHEREAS, the City Commission desires to announce the dates of the first and second public hearings to the Property Appraiser.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF KEY COLONY BEACH, FLORIDA, THAT:

Section 1. The proposed millage is declared to be 2.8419 mills, which is \$2.8419 per \$1,000.00 of assessed property within the City of Key Colony Beach, Florida. The proposed millage is 10.37 % greater than the rolled back rate.

Section 2. The current year rolled-back millage rate, computed pursuant to Section 200.065, *Florida Statutes*, is 2.5750 mills, which is \$2.5750 per \$1,000.00 of assessed value.

Section 3. The maximum millage rate which may be adopted by a *majority vote* of the governing body, pursuant to Section 200.185, *Florida Statutes*, is 2.7215 mills, which is \$2.7215 per \$ 1,000.00 of assessed value.

Section 4. That the date, time, and place of the first and second public hearings are set by the City Commission as follows:

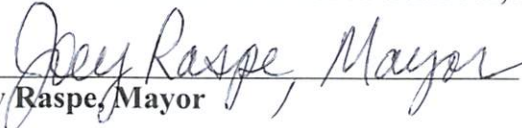
<u>Date</u>	<u>Time</u>	<u>Place</u>
Tuesday, September 3, 2024	5:05 p.m.	City of Key Colony Beach, Marble Hall, 600 W. Ocean Drive Key Colony Beach, Florida
Tuesday, September 17, 2024	5:05 p.m.	City of Key Colony Beach, Marble Hall 600 W. Ocean Drive Key Colony Beach, Florida

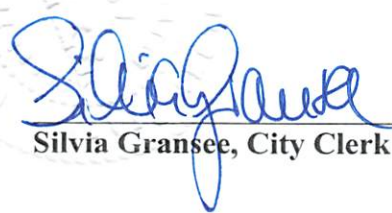
Section 5. The Finance Director is directed to electronically submit a certified copy of this resolution to the Monroe County Property Appraisers Office.

Section 6. This resolution shall take effect immediately upon its adoption.

PASSED AND APPROVED BY THE CITY COMMISSION OF KEY COLONY BEACH, FLORIDA, THIS 18th day of July 2024.

THE CITY OF KEY COLONY BEACH, FLORIDA


Joey Raspe, Mayor


Silvia Gransee, City Clerk

(City Seal)

APPROVED AS TO FORM AND LEGALITY FOR THE USE AND RELIANCE OF THE CITY OF KEY COLONY BEACH, FLORIDA ONLY:


Dirk Smits, City Attorney