

CITY OF KEY COLONY BEACH - BUDGET SUMMARY BY FUNDS
FY 2024-2025 - Adopted Budget

	GENERAL	BUILDING	ROAD	INFRASTRUCTURE	IMPACT	TOTAL
REVENUE SUMMARY						
	Millage 2.76					
311 Ad Valorem Taxes (97% collections)	3,246,270					3,246,270
312 Sales & User Taxes			39,500	396,172		435,672
315 Communication Service Tax	72,000					72,000
321 Occupational Licenses	490,000					490,000
322 Building Permits		568,000				568,000
331 Federal Grants	-			-		-
334 State & Local Grants	-		-	-		-
335 State Shared Revenues	245,506		9,500			255,006
337 Local Grants & County Gas Tax Share	7,000		22,312			29,312
347 Parks & Recreation	37,000					37,000
349 Boat Trailer Parking	74,000					74,000
351 Court and Code Violation Fines	40,500					40,500
361 Interest Earnings/Misc Income	225,000		18,500	77,000		320,500
363 Impact Fees					9,915	9,915
369 Miscellaneous Revenue	7,000					7,000
381 Internal Transfers	125,000					125,000
Use of Fund Reserves	374,393	70,645	11,188	199,383	6,085	661,694
TOTAL REVENUE	\$ 4,943,670	\$ 638,645	\$ 101,000	\$ 672,555	\$ 16,000	\$ 6,371,870
EXPENSE / DISBURSEMENT / TRANSFER SUMMARY						
511 Legislative/Commission Expenses	161,762					161,762
513 Financial & Administration	647,499					647,499
514 Legal Counsel	182,000					182,000
515 Comprehensive Planning	38,000					38,000
516 Judicial Codification	5,000					5,000
519 City Hall	204,108					204,108
521 Law Enforcement	1,501,666					1,501,666
524 Protective Services	258,606	638,645				897,251
526 Fire/EMS	937,434					937,434
539 Public Works	652,940					652,940
541 Roads & Street Facilities			101,000			101,000
572 Parks & Recreation	232,430				16,000	248,430
575 Beautification	13,000					13,000
582 Long Term Debt				161,355		161,355
587 Additions to Equipment Reserves	59,225					59,225
588 Contingencies	50,000					50,000
589 Roads, Parks, Police, Infrastructure	-			511,200		511,200
Additions to Fund Reserves	-	-	-	-	-	-
TOTAL EXPENSE/DIST/TRANSFER	\$ 4,943,670	\$ 638,645	\$ 101,000	\$ 672,555	\$ 16,000	\$ 6,371,870

GENERAL FUND - REVENUE / EXPENSES RECAP

		ACTUAL	FISCAL YEAR 2024			BUDGET
		FY 2022-2023	Budget	YTD Actual	12 Mo Est	FY 2024-2025
REVENUES						
	Millage 2.76					
311-100	Ad Valorem Tax	2,621,200	2,999,042	2,910,272	2,935,272	3,246,270
315-100	Communication Service Tax	77,318	80,797	38,524	66,041	72,000
321-000	Occupational License Fees	497,922	440,000	85,093	512,860	490,000
331-500	Federal Grant/Disaster Relief	4,144	-	-	-	-
334-500	State Grant/Disaster Relief	230	-	-	-	-
335-000	Revenue Sharing Proceeds	245,261	237,805	132,200	226,629	245,506
337-000	Local Grants	7,323	7,000	3,248	5,568	7,000
347-000	Parks & Recreation	36,697	37,000	23,929	41,021	37,000
349-000	Boat Trailer Parking	67,255	65,000	50,196	86,050	74,000
351-000	County & City Fines	119,510	71,500	34,984	59,973	40,500
360-000	Insurance Settlements	-	-	-	-	-
361-000	Interest Income	35,310	20,000	12,665	21,711	225,000
369-000	Miscellaneous Income	77,741	5,000	33,803	57,948	7,000
381-041	Transfer 10% Infrastructure	-	-	-	-	-
381-060	Transfer from Utility Fund	3,259	109,849	3,048	5,225	60,000
	Transfer from Building Fund	90,895	15,000	-	15,000	65,000
	Total General Fund Revenues	3,884,065	4,087,993	3,327,962	4,033,298	4,569,276
	Use of Reserves	-	-	-	-	374,393
	Total General Fund Revenues	3,884,065	4,087,993	3,327,962	4,033,298	4,943,670
EXPENSES						
511-000	Legislative					
	Commissioner Compensation	66,912	80,534	38,270	65,606	79,622
	Election Expenses	-	500	-	-	500
	Lobbyist Expenses	48,000	51,600	13,000	22,286	57,600
	Other Commission Expenses	9,014	33,890	7,823	13,411	24,040
	Total	123,926	166,524	59,093	101,302	161,762
513-000	Finance & Administration					
	Personnel Costs	560,318	477,482	209,221	358,665	381,894
	Materials, Supplies, Services	240,081	233,490	139,383	238,942	265,605
	Total	800,399	710,972	348,604	597,607	647,499
514-000	Legal Counsel	255,958	200,000	106,594	182,733	182,000
515-000	Comprehensive Planning	-	43,000	-	-	38,000
516-000	Judicial	6,146	5,000	2,125	3,643	5,000
519-000	City Hall					
	Rental Expense & City Hall Mainten:	77,657	65,000	91,024	156,041	15,750
	Maintenance/Supplies	4,286	5,000	480	823	84,500
	Furniture & Equipment	-	10,000	1,901	3,259	-
	Cleaning & Extermination	-	-	325	557	-
	Utilities	24,231	18,000	10,753	18,434	19,858
	Insurance	59,204	97,000	56,142	96,243	84,000
	Total	165,378	195,000	160,625	275,357	204,108

GENERAL FUND - REVENUE / EXPENSES RECAP

	ACTUAL FY 2022-2023	FISCAL YEAR 2024			BUDGET FY 2024-2025
		Budget	YTD Actual	12 Mo Est	
521-000 Law Enforcement					
Personnel Costs	721,688	815,750	484,458	815,499	1,173,147
Materials, Supplies, Services	127,839	102,000	81,376	139,502	328,519
Total	849,527	917,750	565,834	955,001	1,501,666
524-000 Code Department					
Personnel Costs	32,906	194,657	91,324	117,417	199,456
Materials, Supplies, Services	-	74,150	24,697	42,338	59,150
Total	32,906	268,807	116,021	159,754	258,606
526-000 Fire/EMS	550,000	550,000	350,000	700,000	937,434
539-000 Public Works					
Personnel Costs	386,039	455,584	250,863	430,051	518,728
Materials, Supplies, Services	67,743	88,880	78,974	135,384	134,212
Total	453,782	544,464	329,837	565,435	652,940
572-000 Parks & Recreation	196,116	197,998	111,106	190,467	232,430
575-000 Beautification	9,809	10,500	3,808	10,500	13,000
587-000 Reserves					
Police Vehicles	5,000	5,000	-	5,000	5,000
Golf Course Equipment	2,000	2,000	-	2,000	2,000
Police Boat	3,000	3,000	-	3,000	3,000
Boat Engine	1,000	2,000	-	2,000	2,000
Office Equipment computer, etc.	1,500	21,725	-	21,725	21,725
Street Broom & Hopper	3,000	3,000	-	3,000	3,000
Pick Up Trucks PW	2,000	2,000	-	2,000	2,000
Tractor Series 855	3,000	1,500	-	1,500	1,500
Mower Trimmer	3,000	3,000	-	3,000	3,000
Zero Turn Mower	500	2,000	-	2,000	2,000
Generator	2,000	1,000	-	1,000	1,000
Admin / Code Vehicles	-	3,000	-	3,000	3,000
Tractor Attachments	1,500	1,000	-	1,000	1,000
Roads Maint	-	5,000	-	5,000	5,000
Court Resurfacing	4,000	4,000	-	4,000	4,000
Total	31,500	59,225	-	59,225	59,225
588-000 Contingency Fund	24,161	100,000	-	-	50,000
Total General Fund Expenses	3,466,702	3,969,240	2,153,647	3,801,024	4,943,670
Addition to Reserves	417,363	118,753	1,174,315	232,274	-
Total	3,884,065	4,087,993	3,327,962	4,033,298	4,943,670

BUILDING DEPARTMENT FUND

Acct. No.	REVENUES	ACTUAL	FISCAL YEAR 2023 - 2024			BUDGET
		FY 2022-2023	Budget	YTD Actual	12 Mo Est	FY 2024-2025
322-010	Building Permits	528,691	498,105	538,036	807,054	568,000
322-031	Building Permit Training Fees	1,213		7,641	11,462	
366-140	Interest Income	-		664	1,138	
369-100	Miscellaneous Income	2,010		2,512	3,768	
	TOTAL	\$ 531,914	\$ 498,105	\$ 548,853	\$ 823,422	\$ 568,000
	Use of Fund Reserves	-	-	-	-	70,645
	Total building Fund Revenues	\$ 531,914	\$ 498,105	\$ 548,853	\$ 823,422	\$ 638,645
Acct. No.	EXPENSES					
514-010	Legal Fees	27,768	-	30,175	45,263	45,000
524-040	Salaries	174,288	292,315	155,828	233,742	272,850
524-042	Payroll Taxes	12,562	24,215	12,539	18,809	20,873
524-043	Overtime	456	1,000	1,208	1,812	1,000
524-045	Retirement Benefits	17,574	39,522	21,343	32,015	44,022
524-050	Medical Coverage & Benefits	28,720	63,080	31,614	47,421	73,891
524-055	Contingency	-	2,000	-	-	2,000
524-052	Workers Compensation	8,155	10,614	5,346	8,019	7,649
524-010	Inspection Fees - Other	-	1,000	-	-	1,000
524-020	Advertising	-	1,000	-	-	1,000
524-060	Conference Expenses	7,671	7,000	1,560	2,340	14,000
524-047	Liability Insurance	-	5,360	-	-	5,360
524-065	Telephone	3,049	4,000	1,629	2,444	4,000
524-070	Miscellaneous	4,363	3,000	7,137	10,706	10,000
524-075	Citizen Serve Software	11,981	10,000	10,230	10,230	15,000
524-080	Vehicle Maint/fuel	2,932	12,000	2,133	3,200	12,000
524-090	Vehicle Insurance	-	2,000	-	-	2,000
524-311	Professional Services	7,560	-	-	-	4,000
524-602	Capital Outlay - vehicle	-	-	-	-	38,000
	Transfer to General Fund	90,895	15,000	-	15,000	65,000
	TOTAL	397,974	493,105	280,742	430,997	638,645
	Addition to Fund Reserves	133,940	5,000	268,111	392,424	-
	Total Building Fund	531,914	\$ 498,105	548,853	823,422	\$ 638,645

ROAD RESERVE FUND

Acct. No.	REVENUES	ACTUAL	FISCAL YEAR 2023 - 2024			BUDGET
		FY 2022-2023	Budget	YTD Actual	12 Mo Est	FY 2024-2025
312-410	Local Option Gas Tax	\$19,958	\$ 55,000	\$7,749	\$13,284	\$ 20,000
312-420	New Local Option Gas Tax	26,004	15,000	11,222	19,238	19,500
337-401	Gas Tax Share - Monroe County	22,312	9,800	16,734	22,312	22,312
335-122	Revenue Sharing - 8th Cent Tax	11,730	4,000	5,554	9,521	9,500
361-000	Interest Income	9,855	200	10,753	\$18,434	18,500
361-125	Grant To Cover Road Data Gathering		42,500	-	-	-
	TOTAL	89,859	126,500	52,012	82,789	89,812
	Use of Fund Reserves					11,188
	Total Road Fund Revenues	\$ 89,859	\$ 126,500	\$ 52,012	\$ 82,789	\$ 101,000
Acct. No.	EXPENSES					
541-000	Road & Street Facilities	36,638	126,500	21,985	32,978	101,000
587-000	Reserves	-	-	-	-	-
	TOTAL	36,638	\$ 126,500	\$21,985	\$32,978	\$ 101,000
	Addition to Fund Reserves	53,221	-	30,027	49,811	-
	Total Road Fund	\$ 89,859	\$ 126,500	52,012	82,789	\$ 101,000

INFRASTRUCTURE FUND

Acct. No.	REVENUES	ACTUAL	FISCAL YEAR 2023 - 2024			BUDGET
		FY 2022-2023	Budget	YTD Actual	12 Mo Est	FY 2024-2025
312-600	Infrastructure Tax	381,542	396,172	206,994	354,847	396,172
334-000	State Grant - Playground Remodel	-	100,000	-	26,266	-
334-xxx	Rebuild Florida Mitigation General infrastructure Harden EOC/Police New City Hall	-	2,282,859	-	-	-
361-120	Interest Income	51,516	68,880	51,886	88,947	77,000
	Total Revenues	433,058	2,847,911	258,880	470,060	473,172
	Planned Use of Reserves	-	-	-	-	199,383
	Total Infrastructure Revenues	433,058	2,847,911	258,880	470,060	672,555
EXPENSES						
582-000	Long Term Debt Payments	161,355	161,355	107,570	161,355	161,355
587-000	Infrastructure Projects	88,308	2,549,059	95,091	145,091	511,200
	Total	249,663	2,710,414	202,661	306,446	672,555
	Addition to/(Use of) Unrestricted Reserves	183,395	137,497	56,219	163,614	-
	Total Infrastructure Expenses	433,058	2,847,911	258,880	470,060	672,555

IMPACT FEES FUND

Acct. No.	REVENUES	ACTUAL	FISCAL YEAR 2023 - 2024			BUDGET
		FY 2022-2023	Budget	YTD Actual	12 Mo Est	FY 2024-2025
361-110	Interest	5,959	7,944	5,782	9,912	9,915
	Planned Use of Reserves	-	-	-	-	6,085
	TOTAL	5,959	7,944	5,782	9,912	16,000
Acct. No.	EXPENSES					
589-051	Impact Fees - Parks	27,300	15,600	-	-	16,000
	Impact Fund Reserve	(21,341)	(7,656)	5,782	9,912	-
	TOTAL	5,959	7,944	5,782	9,912	16,000

UTILITY BOARD - FISCAL YEAR 2024-2025 BUDGET

SUMMARY

Acc't No.	REVENUES	FY 2022-2023	FISCAL YEAR 2023-2024			FY 2024-2025
			Budget	9 Mo. Actual	12 Mo. Estimated	
	OPERATIONS					
	<i>SERVICE FEES</i>	\$ 1,167,421	\$ 1,318,024	\$ 977,165	\$ 1,304,588	\$ 1,383,525
	<i>OTHER</i>	\$ 82,580	\$ 18,100	\$ 11,062	\$ 15,328	\$ 160,500
	TOTAL OPERATIONS	\$ 1,250,001	\$ 1,336,124	\$ 988,227	\$ 1,319,915	\$ 1,544,025
	TOTAL REUSE	\$ 60,000	\$ 60,000	\$ -	\$ 60,000	\$ 60,000
	TOTAL CAPITAL	\$ -	\$ 110,600	\$ -	\$ -	\$ 646,647
	TOTAL STORM WATER	\$ 431,955	\$ 2,186,566	\$ 1,025,491	\$ 1,515,549	\$ 1,132,885
	TOTAL ALL REVENUES	\$ 1,741,956	\$ 3,693,290	\$ 2,013,718	\$ 2,895,464	\$ 3,383,557

Acc't No.	EXPENSES	FY 2022-2023	FISCAL YEAR 2023-2024			FY 2024-2025
			Budget	9 Mo. Actual	12 Mo. Estimated	
	<i>OPERATING EXPENSES</i>	\$ 798,393	\$ 868,755	\$ 541,158	\$ 789,287	\$ 866,087
	<i>GENERAL & ADMINISTRATIVE</i>	\$ 107,176	\$ 152,376	\$ 40,815	\$ 55,619	\$ 137,293
	<i>DEBT RETIREMENT</i>	\$ 271,551	\$ 272,753	\$ 135,248	\$ 272,753	\$ 272,000
	<i>RESERVES</i>	\$ -	\$ 41,000	\$ -	\$ 41,000	\$ 31,000
	TOTAL OPERATING	\$ 1,177,120	\$ 1,504,884	\$ 805,786	\$ 1,158,660	\$ 1,306,380
	TOTAL REUSE	\$ 30,159	\$ 60,000	\$ 21,203	\$ 35,540	\$ 59,985
	TOTAL CAPITAL	\$ -	\$ 110,000	\$ 67,361	\$ -	\$ 879,481
	TOTAL STORM WATER	\$ 880,225	\$ 2,134,320	\$ 1,689,806	\$ 1,870,500	\$ 1,131,620
	TOTAL ALL EXPENSES	\$ 2,087,504	\$ 3,809,204	\$ 2,584,156	\$ 3,064,700	\$ 3,377,465

UTILITY BOARD - FISCAL YEAR 2024-2025 BUDGET

SUMMARY OF FY24-25 - OPERATIONS, CAPITAL AND REUSE WATER

	REVENUE SUMMARY	OPERATIONS	CAPITAL	REUSE WTR	TOTAL	STORMWTR	TOTAL ALL
	SEWER UTILITY REVENUES		Restricted	Restricted			UTILITIES
311	SEWER SERVICE- RESIDENTIAL	\$ 1,265,220			\$ 1,265,220	\$ 120,240	\$ 1,385,460
311	SEWER SERVICE - COMMERCIAL	\$ 103,305			\$ 103,305		\$ 103,305
312	CHANGE OF RECORD FEES	\$ 13,000			\$ 13,000		\$ 13,000
363	REUSE WATER REIMBURSEMENT			\$ 60,000	\$ 60,000		\$ 60,000
343	PROPERTY INQUIRY FEES	\$ 1,500			\$ 1,500		\$ 1,500
321	DELINQUENT CHARGES	\$ 500			\$ 500	\$ 40	\$ 540
322	TOTAL	\$ 1,383,525		\$ 60,000	\$ 1,443,525	\$ 120,280	\$ 1,563,805
	334 OTHER INCOME						
335	CONNECTION FEE CONTRIBUTION		\$ 10,500		\$ 10,500		\$ 10,500
347	FKEC CAPITAL CREDIT	\$ 1,500			\$ 1,500		\$ 1,500
349	MISCELLANEOUS INCOME	\$ 39,000			\$ 39,000	\$ 100	\$ 39,100
535	MISCELLANEOUS GRANT		\$ 42,000		\$ 42,000		\$ 42,000
535	Use of Reserves for funding Capital Work and system maintenance		\$ 594,147		\$ 594,147		\$ 594,147
351	INTEREST INCOME	\$ 120,000			\$ 120,000	\$ 600	\$ 120,600
535	Stewardship Grant for Stormwater					\$ 1,011,905	\$ 1,011,905
	TOTAL	\$ 160,500	\$ 646,647	\$ -	\$ 807,147	\$ 1,012,605	\$ 1,819,752
381	TOTAL ALL REVENUES	\$ 1,544,025	\$ 646,647	\$ 60,000	\$ 2,250,672	\$ 1,132,885	\$ 3,383,557

	EXPENSE SUMMARY	OPERATIONS	CAPITAL	REUSE WTR	TOTAL	STORMWTR	TOTAL ALL
511	OPERATING EXPENSES-SEWER TREATMENT	\$ 866,087			\$ 866,087		\$ 866,087
513	REUSE WATER			\$ 51,985	\$ 51,985		\$ 51,985
514	GENERAL & ADMINISTRATIVE	\$ 137,293			\$ 137,293	\$ 116,620	\$ 253,913
515	DEBT RETIREMENT				\$ -		\$ -
516	CAPITAL EXPENSES AND RESERVES					\$ 15,000	\$ 15,000
519	CAPITAL PLANT		\$ 837,481		\$ 837,481		\$ 837,481
535	AWT MASTER PLAN				\$ -		\$ -
521	CAPITAL SYSTEM		\$ 42,000		\$ 42,000		\$ 42,000
522	MEMBRANE RESERVE	\$ 31,000			\$ 31,000		\$ 31,000
524	MEMBRANE RESERVE - REUSE			\$ 8,000	\$ 8,000	\$ -	\$ 8,000
800	STORMWATER PROJECTS				\$ -	\$ 1,000,000	\$ 1,000,000
XXX	PAYMENT TO STATE LOAN	\$ 272,000			\$ 272,000		\$ 272,000
	TOTAL ALL EXPENSES	\$ 1,306,380	\$ 879,481	\$ 59,985	\$ 2,245,845	\$ 1,131,620	\$ 3,377,465
	REVENUES MINUS EXPENSES	\$ 237,645	\$ (232,834)	\$ 15	\$ 4,827	\$ 1,265	\$ 6,092