

RESOLUTION NO. 2025-09

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF KEY COLONY BEACH OF MONROE COUNTY, FLORIDA, ADOPTING THE TENTATIVE BUDGET FOR FISCAL YEAR 2025-2026 PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City Commission of the City of Key Colony Beach, of Monroe County, Florida, on July 17, 2025, held a public hearing as required by Florida Statute 200.065; and

WHEREAS, the City Commission of the City of Key Colony Beach, of Monroe County, Florida, set forth the appropriations and revenue estimates for the Budget for Fiscal Year 2025-2026 in the amount of \$21,655,240.

NOW THEREFORE, BE IT RESOLVED by the City of Key Colony Beach, of Monroe County, Florida, that:

The Fiscal Year 2025-2026 Tentative Budget be adopted.

This resolution shall take effect immediately upon its adoption.

DULY ADOPTED at a public hearing on the 11th day of September 2025.

Time Adopted: 6:10 PM

Mayor Foster

NO _____ YES X

Vice-Mayor Colonell

NO _____ YES X

Commissioner Harding

NO _____ YES X

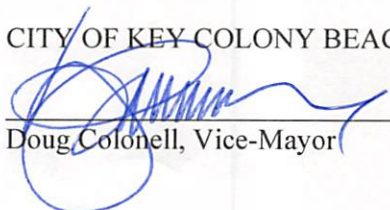
Commissioner DiFrancisco

NO _____ YES X

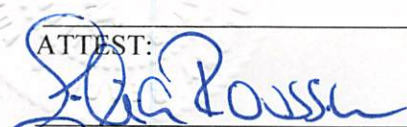
Commissioner Diehl

NO _____ YES X

CITY OF KEY COLONY BEACH


Doug Colonell, Vice-Mayor

ATTEST:


Silvia Roussin, City Clerk

Approved as to form and legal sufficiency:


Dirk Smits, City Attorney

BUDGET SUMMARY
City of Key Colony Beach - Fiscal Year 2025-2026

	General Fund	Road Fund	Infrastructure Fund	Impact Fund	Building Fund	Enterprise Funds Sewer and Stormwater	Total Budget
Cash Balance Brought Forward	\$2,437,286	\$496,896	\$2,664,323	\$188,684	\$443,885	\$3,851,803	\$10,082,877
ESTIMATED REVENUES:							
Taxes: Millage Per \$1,000 = 2.82							
Ad Valorem Taxes (97% Collection)	3,542,289						3,542,289
Sales & Use, Gas Tax		36,000	378,627				414,627
Communications Service Tax	69,276						69,276
Licenses & Permits	571,242			6,800	562,880		1,140,922
Grants	200,000		2,483,130			1,175,000	3,858,130
Intergovernmental Revenue	234,564	33,500					268,064
Parks & Recreation	40,622						40,622
Charges for Services	80,000					1,619,691	1,699,691
Fines & Forfeitures	1,425						1,425
Interest Earned/Other	326,255	20,000	66,062			125,000	537,317
Total Revenue & Financing Sources	\$5,065,673	\$89,500	\$2,927,819	\$6,800	\$562,880	\$2,919,691	\$11,572,363
Total Revenues & Balances	\$7,502,959	\$586,396	\$5,592,142	\$195,484	\$1,006,765	\$6,771,494	\$21,655,240
EXPENSE SUMMARY							
Legislative/Judicial	162,346						162,346
General Government Services	1,981,528						1,981,528
Public Safety	2,744,433				562,880		3,307,313
Physical Environment						1,938,116	1,938,116
Parks & Recreation	528,658			215,600			744,258
Transportation		101,000					101,000
Contingencies	50,000						50,000
Debt Service			161,355			272,000	433,355
Other Non-Operating			4,967,524			652,000	5,619,524
Designated Future Purchases	97,725					40,000	137,725
Total Expenditures	\$5,564,690	\$101,000	\$5,128,879	\$215,600	\$562,880	\$2,902,116	\$14,475,165
Reserves	1,938,269	485,396	463,263	-20,116	443,885	3,869,378	7,180,075
Total Expenditures & Reserves	\$7,502,959	\$586,396	\$5,592,142	\$195,484	\$1,006,765	\$6,771,494	\$21,655,240

The tentative, adopted, and/or final budgets are on file in the office of the above mentioned tax authority as a public record.