

UTILITY BOARD - FISCAL YEAR 2024-2025 BUDGET

SUMMARY

Acc't No.	REVENUES	FY 2023-2024	FISCAL YEAR 2024-2025			FY 2025-2026
			Budget	8 Mo. Actual	12 Mo. Estimated	
	OPERATIONS					
	<i>SERVICE FEES</i>	\$ 1,291,280	\$ 1,318,024	\$ 1,014,678	\$ 1,354,998	\$ 1,435,011
	<i>OTHER</i>	\$ 33,740	\$ 18,100	\$ 83,061	\$ 124,429	\$ 116,400
	TOTAL OPERATIONS	\$ 1,325,020	\$ 1,336,124	\$ 1,097,739	\$ 1,479,427	\$ 1,551,411
	TOTAL REUSE	\$ 60,000	\$ 60,000	\$ -	\$ 60,000	\$ 60,000
	TOTAL CAPITAL	\$ 50,625	\$ 110,600	\$ (11,250)	\$ 500,000	\$ 646,200
	TOTAL STORM WATER	\$ 1,025,578	\$ 2,186,566	\$ 832,064	\$ 840,137	\$ 1,053,080
	TOTAL ALL REVENUES	\$ 2,461,223	\$ 3,693,290	\$ 1,918,553	\$ 2,879,564	\$ 3,310,691

Acc't No.	EXPENSES	FY 2023-2024	FISCAL YEAR 2024-2025			FY 2025-2026
			Budget	8 Mo. Actual	12 Mo. Estimated	
	<i>OPERATING EXPENSES</i>	\$ 728,361	\$ 868,755	\$ 699,833	\$ 1,025,357	\$ 1,085,087
	<i>GENERAL & ADMINISTRATIVE</i>	\$ 65,946	\$ 152,376	\$ 39,443	\$ 66,665	\$ 148,830
	<i>DEBT RETIREMENT</i>	\$ 245,680	\$ 272,753	\$ 123,494	\$ 272,000	\$ 272,000
	<i>RESERVES</i>	\$ -	\$ 8,000	\$ -	\$ 8,000	\$ 40,000
	TOTAL OPERATING	\$ 1,039,987	\$ 1,504,884	\$ 1,223,570	\$ 1,372,022	\$ 1,545,917
	TOTAL REUSE	\$ 27,037	\$ 60,000	\$ 22,443	\$ 48,314	\$ 59,693
	TOTAL CAPITAL	\$ 8,911	\$ 837,481	\$ 338,357	\$ -	\$ 652,000
	TOTAL STORM WATER	\$ 1,985,218	\$ 1,131,620	\$ 64,315	\$ 163,220	\$ 644,506
	TOTAL ALL EXPENSES	\$ 3,061,154	\$ 3,533,985	\$ 1,648,684	\$ 1,583,555	\$ 2,902,116

UTILITY BOARD - FISCAL YEAR 2024-2025 BUDGET

SUMMARY OF FY25-26 - OPERATIONS, CAPITAL AND REUSE WATER

	REVENUE SUMMARY	OPERATIONS	CAPITAL	REUSE WTR	TOTAL	STORMWTR	TOTAL ALL
	SEWER UTILITY REVENUES		Restricted	Restricted			UTILITIES
311	SEWER SERVICE- RESIDENTIAL	\$ 1,300,357			\$ 1,300,357	\$ 118,930	\$ 1,419,287
311	SEWER SERVICE - COMMERCIAL	\$ 120,004			\$ 120,004		\$ 120,004
312	CHANGE OF RECORD FEES	\$ 14,000			\$ 14,000		\$ 14,000
363	REUSE WATER REIMBURSEMENT			\$ 60,000	\$ 60,000		\$ 60,000
343	PROPERTY INQUIRY FEES	\$ 400			\$ 400		\$ 400
321	DELINQUENT CHARGES	\$ 250			\$ 250	\$ 50	\$ 300
322	TOTAL	\$ 1,435,011		\$ 60,000	\$ 1,495,011	\$ 118,980	\$ 1,613,991
334	OTHER INCOME						
335	CONNECTION FEE CONTRIBUTION		\$ 5,200		\$ 5,200		\$ 5,200
347	FKEC CAPITAL CREDIT	\$ -			\$ -		\$ -
349	MISCELLANEOUS INCOME	\$ 400			\$ 400	\$ 100	\$ 500
535	MISCELLANEOUS GRANT		\$ 250,000		\$ 250,000		\$ 250,000
535	Use of Reserves for funding Capital Work and system maintenance		\$ 391,000		\$ 391,000		\$ 391,000
351	INTEREST INCOME	\$ 116,000			\$ 116,000	\$ 9,000	\$ 125,000
535	Grant for Stormwater					\$ 925,000	\$ 925,000
	TOTAL	\$ 116,400	\$ 646,200		\$ 762,600	\$ 934,100	\$ 1,696,700
				\$ -			
381	TOTAL ALL REVENUES	\$ 1,551,411	\$ 646,200	\$ 60,000	\$ 2,257,611	\$ 1,053,080	\$ 3,310,691

	EXPENSE SUMMARY	OPERATIONS	CAPITAL	REUSE WTR	TOTAL	STORMWTR	TOTAL ALL
511	OPERATING EXPENSES-SEWER TREATMENT	\$ 1,085,087			\$ 1,085,087		\$ 1,085,087
513	REUSE WATER			\$ 51,693	\$ 51,693		\$ 51,693
514	GENERAL & ADMINISTRATIVE	\$ 148,830			\$ 148,830	\$ 146,750	\$ 295,580
515	DEBT RETIREMENT				\$ -		\$ -
516	CAPITAL EXPENSES AND RESERVES					\$ 15,000	\$ 15,000
519	CAPITAL PLANT		\$ 540,000		\$ 540,000		\$ 540,000
535	AWT MASTER PLAN				\$ -		\$ -
521	CAPITAL SYSTEM		\$ 112,000		\$ 112,000		\$ 112,000
522	MEMBRANE RESERVE	\$ 40,000			\$ 40,000		\$ 40,000
524	MEMBRANE RESERVE - REUSE			\$ 8,000	\$ 8,000	\$ -	\$ 8,000
800	STORMWATER PROJECTS				\$ -	\$ 482,756	\$ 482,756

UTILITY BOARD - FISCAL YEAR 2024-2025 BUDGET

XXX	PAYMENT TO STATE LOAN	\$ 272,000			\$ 272,000		\$ 272,000
	TOTAL ALL EXPENSES	\$ 1,545,917	\$ 652,000	\$ 59,693	\$ 2,257,610	\$ 644,506	\$ 2,902,116
	REVENUES MINUS EXPENSES	\$ 5,493	\$ (5,800)	\$ 307	\$ 0	\$ 408,574	\$ 408,574

UTILITY BOARD - FISCAL YEAR 2024-2025 BUDGET

WASTE WATER OPERATIONS ONLY

(EXCLUDES CAPITAL PROJECTS AND REUSE WATER)

			FISCAL YEAR 2024-2025			
Acc't No.	REVENUES	FY 2023-2024 (A)	Budget	8 mo. Actual	12 Mo. Estimated	FY 2025-2026
343-000	SEWER UTILITY REVENUES					
343-500	SEWER SERVICE - RESIDENTIAL	\$ 1,181,271	\$ 1,265,220	\$ 948,409	\$ 1,255,500	\$ 1,300,357
343-501	SEWER SERVICE - COMMERCIAL	\$ 96,338	\$ 103,305	\$ 57,899	\$ 86,848	\$ 120,004
343-535	CHANGE OF RECORD FEES	\$ 11,460	\$ 13,000	\$ 8,100	\$ 12,000	\$ 14,000
343-536	PROPERTY INQUIRY FEES	\$ 951	\$ 1,500	\$ 300	\$ 450	\$ 400
343-560	DELINQUENT CHARGES	\$ 1,260	\$ 500	\$ (30)	\$ 200	\$ 250
536-690	REIMB LEGAL FEES & MISC REVENUE	\$ -	\$ -	\$ -	\$ -	\$ -
	TOTAL	\$ 1,291,280	\$ 1,383,525	\$ 1,014,678	\$ 1,354,998	\$ 1,435,011
536-000	OTHER INCOME					
536-930	FKEC CAPITAL CREDIT	\$ -	\$ 1,500	\$ -	\$ -	\$ -
536-349	MISCELLANEOUS INCOME	\$ 100	\$ 39,000	\$ 325	\$ 325	\$ 400
536-920	INTEREST INCOME	\$ 33,640	\$ 120,600	\$ 82,736	\$ 124,104	\$ 116,000
	TOTAL	\$ 33,740	\$ 161,100	\$ 83,061	\$ 124,429	\$ 116,400
	TOTAL ALL REVENUES	\$ 1,325,020	\$ 1,544,625	\$ 1,097,739	\$ 1,479,427	\$ 1,551,411

			FISCAL YEAR 2024-2025			
Acc't No.	EXPENSES	FY 2023-2024 (A)	Budget	8 mo. Actual	12 Mo. Estimated	FY 2025-2026
535-000	OPERATING EXPENSES-SEWER					
535-030	ELECTRICITY	\$ 108,456	\$ 112,000	\$ 83,026	\$ 124,539	\$ 134,000
535-035	INSURANCE	\$ 5,449	\$ 44,280	\$ 9,047	\$ 40,000	\$ 46,000
535-040	TELEPHONE	\$ 5,509	\$ 4,200	\$ 3,868	\$ 5,802	\$ 6,110
535-050	WATER	\$ 503	\$ 566	\$ 237	\$ 355	\$ 400
535-060	SYSTEMS OPERATOR	\$ 207,311	\$ 255,303	\$ 181,112	\$ 277,112	\$ 310,000
		\$ -	\$ -	\$ -	\$ -	\$ -
535-280	SUPPLIES & CHEMICALS	\$ 104,086	\$ 105,331	\$ 72,387	\$ 108,580	\$ 111,000
535-440	MAINT/REPAIR - PLANT	\$ 84,721	\$ 95,000	\$ 71,844	\$ 107,766	\$ 122,777
535-460	MAINT/REPAIR - SYSTEM	\$ 48,138	\$ 67,500	\$ 157,510	\$ 180,000	\$ 150,000
535-510	SLUDGE HAULING	\$ 160,034	\$ 174,300	\$ 117,952	\$ 176,928	\$ 200,000
535-080	INTERNET	\$ 2,234	\$ 2,045	\$ 1,730	\$ 2,595	\$ 2,800
535-070	COMPUTER - EQUIPMENT/MAINTENANCE	\$ 1,920	\$ 1,900	\$ 1,120	\$ 1,680	\$ 2,000
	TOTAL	\$ 728,361	\$ 862,425	\$ 699,833	\$ 1,025,357	\$ 1,085,087

Assumed 1485 residential unit, Revenue from Rate Increase, Grants, Use of reserves

Assumed rate increase of 4.2 %, from \$71 monthly to \$74 monthly

along with Commercial rate minimum charge to be \$74, no water usage rate increase per recommendation from the Utility Board, dropped misc charges for condo
Miami Dade CPI data, April 2.5% prediction for increase to 4%, 1.2% of current CPI is 3 %, Water and Sewage May 2025 CPI is 4.8%

UTILITY BOARD - FISCAL YEAR 2024-2025 BUDGET

Acc't No.	EXPENSES	FY 2023-2024 (A)	FISCAL YEAR 2024-2025			FY 2025-2026
			Budget	8 mo. Actual	12 Mo. Estimated	
535-000	GENERAL & ADMINISTRATIVE					
535-610	SALARIES - adm support	\$ 15,000	\$ 53,040	\$ 7,500	\$ 11,250	\$ 55,750
535-615	PAYROLL TAXES	\$ 1,148	\$ 4,058	\$ 574	\$ 861	\$ 4,265
535-616	RETIREMENT BENEFITS	\$ 158	\$ 7,782	\$ -	\$ -	\$ 7,822
535-617	MEDICAL COVERAGE	\$ -	\$ 16,000	\$ -	\$ -	\$ 15,250
535-620	ACCOUNTING	\$ 12,600	\$ 13,482	\$ 9,400	\$ 14,100	\$ 14,100
535-630	PRINTING, POSTAGE, OFFICE SPACE	\$ 4,026	\$ 3,000	\$ 1,817	\$ 2,726	\$ 2,700
535-645	CONTINGENCY EXPENSE (Hurricane/Storm repairs)	\$ -	\$ 5,000	\$ -	\$ -	\$ 5,000
535-650	CONSULTING	\$ 18,837	\$ 12,000	\$ -	\$ 4,500	\$ 12,000
535-660	MISCELLANEOUS OFFICE	\$ -	\$ 500	\$ -	\$ -	\$ 500
535-670	SERVICE CONTRACT	\$ 10,394	\$ 20,181	\$ 20,152	\$ 30,228	\$ 20,344
535-675	STRUCTURE & GROUNDS MAINTENANCE	\$ -		\$ -	\$ -	\$ 6,000
535-680	LEGAL FEES	\$ 770	\$ 3,000	\$ -	\$ -	\$ 1,000
535-690	LEGAL ADVERTISING	\$ 600	\$ 750	\$ -	\$ -	\$ 600
535-696	MAINTENANCE BY CITY EMPLOYEES	\$ 2,413	\$ 3,500	\$ -	\$ 3,000	\$ 3,500
	TOTAL	\$ 65,946	\$ 142,293	\$ 39,443	\$ 66,665	\$ 148,830
535-800	DEBT SERVICE AND RESERVES					
535-700	DEBT SERVICE - SRF LOAN	\$ 245,680	\$ 272,000	\$ 123,494	\$ 272,000	\$ 272,000
535-848	MEMBRANE REPLACEMENT - EVERY 8 YEARS	\$ -	\$ 8,000	\$ -	\$ 8,000	\$ 40,000
	TOTAL	\$ 245,680	\$ 280,000	\$ 123,494	\$ 280,000	\$ 312,000
	TOTAL ALL REVENUES	\$ 1,097,739	\$ 1,479,427	\$ 1,551,411	\$ 1,479,427	\$ 1,551,411
	TOTAL ALL EXPENSE	\$ 1,039,987	\$ 976,410	\$ 1,223,570	\$ 1,372,022	\$ 1,545,917
	OPERATING REVENUE MINUS EXPENSE	\$ (165,466)	\$ 233,240	\$ (21,766)	\$ (217,595)	\$ 5,493

Note:

UTILITY BOARD - FISCAL YEAR 2024-2025 BUDGET

CAPITAL FOR PLANT AND SYSTEM ONLY

(EXCLUDES REUSE WATER)

			FISCAL YEAR 2024-2025			
Acc't No.	REVENUES	FY 2023-2024 (A)	Budget	8 mo. Actual	12 Mo. Estimated	FY 2025-2026
536-910	CONNECTION FEE CONTRIBUTION	\$ 50,625	\$ 10,500	\$ (11,250)	\$ -	\$ 5,200
535-870	Grant opportunity from DEP	\$ -	\$ 1,000,000	\$ -	\$ 500,000	\$ 250,000
	Use of Reserves for funding Capital Work and system maintenance					\$ 391,000
	TOTAL ALL CAPITAL REVENUES	\$ 50,625	\$ 1,010,500	\$ (11,250)	\$ 500,000	\$ 646,200

			FISCAL YEAR 2024-2025			
Acc't No.	EXPENSES	FY 2023-2024 (A)	Budget	8 mo. Actual	12 Mo. Estimated	FY 2025-2026
535-844	CAPITAL PLANT	\$ 264,932	\$ 837,481	\$ 289,647	\$ 750,000	\$ 540,000
535-846	CAPITAL SYSTEM	\$ 8,911	\$ -	\$ 48,710	\$ 75,000	\$ 112,000
	TOTAL ALL CAPITAL EXPENSE	\$ 273,843	\$ 837,481	\$ 338,357	\$ 825,000	\$ 652,000
	CAPITAL REVENUES MINUS CAPITAL EXPENSES	\$ (223,218)	\$ 173,019	\$ (349,607)	\$ (325,000)	\$ (5,800)

UTILITY BOARD - FISCAL YEAR 2024-2025 BUDGET

REUSE WATER ONLY

		FISCAL YEAR 2024-2025				
Acc't No.	REVENUES	FY 2023-2024 (A)	Budget	8 mo. Actual	12 Mo. Estimated	FY 2025-2026
343-550	R/O MAINT/REPAIR REIMBURSEMENT	\$ 60,000	\$ 60,000	\$ -	\$ 60,000	\$ 60,000

		FISCAL YEAR 2024-2025				
Acc't No.	EXPENSES	FY 2023-2024 (A)	Budget	8 mo. Actual	12 Mo. Estimated	FY 2025-2026
	REUSE WATER					
535-450	MAINT/REPAIR - RO SYSTEM (including Harn yearly	\$ 771	\$ 11,800	\$ 9,091	\$ 16,500	\$ 17,500
535-451	ELECTRIC - RO SYSTEM	\$ -	\$ 7,185	\$ 5,068	\$ 7,603	\$ 8,743
535-452	CHEMICALS - RO SYSTEM	\$ 13,810	\$ 15,000	\$ 1,672	\$ 5,000	\$ 6,000
535-453	TESTING - RO SYSTEM	\$ 2,011	\$ 11,000	\$ 2,011	\$ 3,711	\$ 4,000
				\$ -		
535-455	CONSULTING - RO SYSTEM	\$ 2,445	\$ 5,300	\$ 4,600	\$ 7,500	\$ 13,750
535-456	INSURANCE - RO SYSTEM/BUILDING	\$ -	\$ 1,700	\$ -	\$ -	\$ 1,700
	TOTAL	\$ 19,037	\$ 51,985	\$ 22,443	\$ 40,314	\$ 51,693
	CAPITAL EXPENSES AND RESERVES					
535-849	MEMBRANE REPLACEMENT IN 5 YEAR INTERVALS	\$ 8,000	\$ 8,000	\$ -	\$ 8,000	\$ 8,000
	TOTAL	\$ 8,000	\$ 8,000	\$ -	\$ 8,000	\$ 8,000
	TOTAL ALL REUSE EXPENSES	\$ 27,037	\$ 59,985	\$ 22,443	\$ 48,314	\$ 59,693
	REUSE REVENUES MINUS EXPENSES	\$ 32,963	\$ 15	\$ (22,443)	\$ 11,686	\$ 307

NOTE:

The Utility Board receives \$60,000.00 in funding for R/O Repairs and Maintenance from the General fund for irrigation
 Membrane replacement cost of \$25,000, \$8,000 per year for reserves

UTILITY BOARD - FISCAL YEAR 2024-2025 BUDGET

STORMWATER ONLY

Acc't No.	REVENUES	FY 2023-2024 (A)	FISCAL YEAR 2024-2025			FY 2025-2026
			Budget	8 mo. Actual	12 Mo. Estimated	
363-100	STORMWATER FEES (Residential and Commercial)	\$ 98,955	\$ 120,240	\$ 110,927	\$ 114,000	\$ 118,930
361-100	INTEREST	\$ 619	\$ 600	\$ 5,917	\$ 10,917	\$ 9,000
363-105	DELINQUENT FEES	\$ -	\$ 40	\$ -	\$ -	\$ 50
536-915	MISCELLANEOUS INCOME/ ADMIN COSTS/SWALE CLOSURE	\$ 64,576	\$ 100	\$ (2,550)	\$ (2,550)	\$ 100
535-871	State of Florida Grant	\$ 861,428	\$ 1,011,905	\$ 717,770	\$ 717,770	\$925,000.00
	TOTAL	\$ 1,025,578	\$ 1,132,885	\$ 832,064	\$ 840,137	\$ 1,053,080

Acc't No.	EXPENSES	FY 2023-2024 (A)	FISCAL YEAR 2024-2025			FY 2025-2026
			Budget	8 mo. Actual	12 Mo. Estimated	
	GENERAL & ADMINISTRATIVE EXPENSES					
513-031	LEGAL & PROFESSIONAL FEES	\$ 350	\$ 1,000	\$ 300	\$ 700	\$ 1,000
513-032	ACCOUNTING & AUDITING FEES	\$ -	\$ 1,000	\$ -	\$ 500	\$ 1,000
513-041	POSTAGE FEES	\$ -	\$ 250	\$ -	\$ 100	\$ 250
535-610	SALARIES, PAYROLL TAXES, FRS & MEDICAL	\$ -	\$ 1,000	\$ -	\$ 750	\$ 4,000
535-040	TELEPHONE	\$ -	\$ 120	\$ -	\$ -	\$ -
538-046	MAINTENANCE/REPAIRS	\$ 29,128	\$ 40,000	\$ 300	\$ 40,000	\$ 40,000
513-033	CONSULTING	\$ 5,119	\$ 73,000	\$ 17,670	\$ 60,000	\$ 100,000
535-660	MISCELLANEOUS OFFICE	\$ 1	\$ 250	\$ 225	\$ 350	\$ 500
	CAPITAL EXPENSES AND RESERVES					
535-800	STORMWATER PROJECTS	\$ 1,950,620	\$ 1,000,000	\$ 45,820	\$ 45,820	\$482,756.00
587-100	STORMWATER RESERVES	\$ -	\$ 15,000	\$ -	\$ 15,000	\$ 15,000
	TOTAL STORMWATER EXPENSES AND RESERVES	\$ 1,985,218	\$ 1,131,620	\$ 64,315	\$ 163,220	\$ 644,506
	STORMWATER REVENUES MINUS EXPENSES	\$ (959,640)	\$ 1,265	\$ 767,749	\$ 676,917	\$ 408,574

Note

Reminder to update as progress occurs on Florida Keys Stewardship Grant funding

Assumed 7th street stormwater improvements - Phase 1, wet retention pond improvements for 2026 payment. No details of Phase 2 included at this time

Assumed able to use remaining open grant funding for above

Assumed will be completing engineering proposal for 11th street and apply for grant funding for 11th and 12th street projects

No service change increase for 2026

2026 FY Budgeted fees include Commercial updates from 2025

UTILITY BOARD - FISCAL YEAR 2024-2025 BUDGET

Summary of potential projects for FY2026

Wastewater

Item	Description	Cost	Comments
1	Purchase and install 4 cassettes membranes (veolia)	\$250,000.00	Last replaced in May 2017, additional replacement needed for 2027, Maintenance
2	Pipe stand trellis for MBR processing piping, replace rusting steel stand	\$75,000.00	Maintenance
3	Lift station control boxes being raised	\$42,000.00	Flood Mitigation
4	Yearly repair or if needed replacement of pumps and motors	\$75,000.00	Maintenance
5	Sewer system return system- leak corrections	\$70,000.00	Maintenance
6	Sewage pumping system update (grinder pump and control panel)	\$40,000.00	Maintenance
7	Painting Buildings and Equipment - Phase 1	\$75,000.00	Maintenance
8	ISAM Tank Baffle replace	\$25,000.00	Maintenance
	Total	\$652,000.00	(Plant \$540,000, System \$112,000)

Stormwater

Item	Description	Cost	Comments
1	Stormwater improvements wet retention pond - Phase I work, quote and approve Phase II work, evaluate timing and grant funding	\$482,756.00	Grant funding remaining
	Total	\$482,756.00	