AGENDA

KEY COLONY BEACH CITY COMMISSION BUDGET WORKSHOP

Monday, July 13, 2026 – 10:00 AM
At the Temporary Meeting Place for the City of Key Colony Beach at The Inn, Back Patio
700 W. Ocean Drive, Key Colony Beach, Florida & via Zoom Conferencing
Zoom Login Information at the end of this Agenda

1. **Call to Order, Pledge of Allegiance, Prayer & Roll Call**

2. **FY2026/2027 Budget Proposals – Pgs. 1-2**
   a. FY26/27 Draft General Budget – **Pgs. 3-46**
   b. FY26/27Draft Utility Board Budget – **Pgs. 47-56**
   c. FY26/27 Budget Adoption Calendar – **Pg. 57**

3. **Commission Discussion**
   a. Mayor Foster
   b. Vice-Mayor Colonell
   c. Commissioner DiFransico
   d. Commissioner Diehl
   e. Commissioner Harding

4. **Citizen Comments**

5. **Adjournment**

This meeting will be held at the temporary meeting place for the City of Key Colony Beach at The Inn, Back Patio, 700 W. Ocean Drive & via Zoom

Join from PC, Mac, iPad, or Android:
https://us02web.zoom.us/j/85247375295?pwd=wgCwylXAVMk3LzhU5WodbrVdexe72R.1
Passcode:041378
Phone one-tap:
+13052241968,,85247375295#,,,,*041378# US
+13017158592,,85247375295#,,,,*041378# US (Washington DC)
Join via audio:
+1 305 224 1968 US
+1 301 715 8592 US (Washington DC)
+1 309 205 3325 US
+1 312 626 6799 US (Chicago)
+1 646 931 3860 US
+1 929 205 6099 US (New York)
+1 564 217 2000 US
+1 669 444 9171 US
+1 669 900 6833 US (San Jose)
+1 689 278 1000 US
Webinar ID: 852 4737 5295
Passcode: 041378
International numbers available: https://us02web.zoom.us/u/kcc4c4HADL

Members of the public may speak for three minutes and may speak only once, unless waived by a majority vote of the commission. Persons who need accommodations to attend or participate in this meeting should contact the City Clerk at 305-289-1212 at least 48 hours before this meeting to request such assistance. If a person decides to appeal any decision made with respect to any matter considered at any meeting, that person will need a record of the proceedings and, for that purpose, may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based.

City of Key Colony Beach Treasurer's Report – July 13, 2026

Budget Workshop

✓ Draft budget prepared for review and feedback, General, Wastewater, and Stormwater Budgets:

- 8th month actual 2025-2026 financials updated in the current budget template
- 12-month projection updated for 2025-2026 in the current budget template
- 2024-2025 end of year data updated in the budget template
- Suggested values for revenue and expenses provided for draft copy of 2026-2027 values
- Staff and Committees provided requests
- Proposed grants and approved grants included into each budget as Revenue and Expenses (Federal/State/Local grants)
- Consumer Price Index Reference: Miami- Dade, Fort Lauderdale CPI status -3.8% (through April 2026 published)
    - Reference history: Miami-Dade CPI X 1.2% for adjustment to Florida Keys, 4.56% as a guideline
- Proposed changes for 2026-2027
    - Ad-Valorem Taxes
        - Millage rate proposed of 2.8340 (0.496% increase over 2025 rate of 2.82)
        - Reference, rollback rate would be 2.7164 (same revenue as last year), not recommended
        - Total revenue increases proposed, including taxable accessed value would be 4.63% with a net of $164,051.00 increase in tax revenue
    - Wastewater Fee increase of $10 per month- residential fee, 13.5% increase
    - Wastewater Fee increase of $10 per month minimum fee – commercial 13.5% increase. Water usage fees increase of 4.56% to $2.58 /100 gallons, current rate is $2.47/100 gallons.
    - Stormwater Fee Increase of $4 per year.
- Items included but final values are not received yet:
    - Fire/EMS costs (my estimate included)
    - Health and Dental insurance coverage costs (my estimated included)

City of Key Colony Beach Treasurer's Report – July 13, 2026
Budget Workshop

Net summary: Use of reserves and rate increases for each budget

General Budget:

- Ad-Valorem Tax revenue increase of $164,051.00, 4.63%
- Use of general reserves of $792,684.00, Infrastructure funds depleted, Building Fund reserves of $200,000.00 utilized, and remainder of First Horizon loan utilized.
    - Thus, spending down of reserves to keep Ad-Valorem Tax increase to a moderate level
- Planned payment method for new First Horizon loan debt monthly payments (non-Ad-Valorem revenue stream).

Wastewater:

- Operations costs of a net negative of $256,000.00, with an increase of rates per month of $10 for residential, and min commercial rate. Commercial water usage rate increase of 4.56%.
- Thus, use of some reserves along with a rate increase.

Stormwater:

- Rate increase of $4 per year
- Net use of reserves of $59,960

CITY OF KEY COLONY BEACH - BUDGET SUMMARY BY FUNDS
FY 2026-2027 - Proposed Budget

	GENERAL	BUILDING	ROAD	INFRASTRUCTURE	IMPACT	TOTAL
REVENUE SUMMARY						
	Millage 2.8340					
311 Ad Valorem Taxes (97% collections)	3,706,340					3,706,340
312 Sales & User Taxes			33,000	375,000		408,000
315 Communication Service Tax	63,500					63,500
321 Occupational Licenses	610,000					610,000
322 Building Permits		518,000				518,000
331	-			-		-
334 State & Local Grants/Debt usage	-		-	1,711,324		1,711,324
335 State Shared Revenues	228,500		8,000			236,500
337 Local Grants & County Gas Tax Share	365,000		26,000			391,000
347 Parks & Recreation	42,750					42,750
349 Boat Trailer Parking	85,000					85,000
351 Court and Code Violation Fines	1,800					1,800
361 Interest Earnings/Misc Income	105,000		16,000	21,000		142,000
363 Impact Fees					5,000	5,000
369 Miscellaneous Revenue	20,000					20,000
381 Internal Transfers	125,000					125,000
Use of Fund Reserves	-	200,000	-	2,154,493	-	2,354,493
TOTAL REVENUE	**$ 5,352,890**	**$ 718,000**	**$ 83,000**	**$ 4,261,817**	**$ 5,000**	**$ 10,420,707**
EXPENSE / DISBURSEMENT / TRANSFER SUMMARY						
511 Legislative/Commission Expenses	218,048					218,048
513 Financial & Administration	777,284					777,284
514 Legal Counsel	229,000					229,000
515 Comprehensive Planning	7,500					7,500
516 Judical Codification	2,700					2,700
519 City Hall	191,688					191,688
521 Law Enforcement	1,550,061					1,550,061
524 Protective Services	141,757	501,703				643,460
526 Fire/EMS	1,411,727					1,411,727
539 Public Works	930,738					930,738
541 Roads & Street Facilities			98,000			98,000
572 Parks & Recreation	509,570				-	509,570
575 Beautification	22,500					22,500
582 Long Term Debt				447,579		447,579
587 Additions to Equipment Reserves	103,000					103,000
588 Contingencies	50,000					50,000
589 Roads, Parks, Police, Infrastructure	-			3,814,238		3,814,238
Additions to Fund Reserves	(792,684)	-	-	-	-	(792,684)
TOTAL EXPENSE/DIST/TRANSFER	**$ 5,352,890**	**$ 501,703**	**$ 98,000**	**$ 4,261,817**	**$ -**	**$ 10,214,410**

GENERAL FUND - REVENUE / EXPENSES RECAP

		ACTUAL FY 2024-2025	FISCAL YEAR 2026 Budget	YTD Actual	12 Mo Est	BUDGET FY 2026-2027
	REVENUES					
	Millage 2.8340					
311-100	Ad Valorem Tax	3,239,029	3,542,289	3,472,713	3,542,289	3,706,340
			-			
315-100	Communication Service Tax	58,592	69,276	42,330	63,495	63,500
321-000	Occupational License Fees	609,454	571,242	70,309	580,000	610,000
331-500	First Horizon note usage	-	-	-	1,500,000	-
334-500	Disaster Relief	68,512	-	-	-	-
335-000	Revenue Sharing Proceeds	231,052	234,564	148,980	223,470	228,500
337-000	State and Local Grants	102,993	150,000	51,479	150,000	365,000
347-000	Parks & Recreation	36,144	40,622	28,164	42,246	42,750
349-000	Boat Trailer Parking	75,975	80,000	32,033	80,000	85,000
351-000	County & City Fines	4,581	1,425	1,750	1,750	1,800
360-000	Insurance Settlements	-	-	-	-	-
361-000	Interest Income	124,897	138,000	64,250	96,375	105,000
369-000	Miscellaneous Income/Private sour	228,657	63,255	5,419	8,129	20,000
381-041	Transfer 10% Infrastructure	-	-	-	-	-
381-060	Transfer from Utility Fund	-	65,000	-	60,000	60,000
	Transfer from Building Fund	65,000	65,000	-	65,000	65,000
	Total General Fund Revenues	4,844,886	5,020,673	3,917,427	6,412,754	5,352,890
	Use of Reserves	-	-	-	-	-
	Total General Fund Revenues	4,844,886	5,020,673	3,917,427	6,412,754	5,352,890
	EXPENSES					
511-000	Legislative					
	Commissioner Compensation	77,274	85,196	55,741	83,612	88,198
	Election Expenses	-	500	-	-	-
	Lobbyist Expenses	54,090	56,500	61,000	91,500	110,500
	Other Commission Expenses	19,900	20,350	18,953	28,430	19,350
	Total	151,264	161,762	135,694	203,541	218,048
513-000	Finance & Administration					
	Personnel Costs	414,406	421,196	421,196	501,196	563,509
	Materials, Supplies, Services	249,188	257,475	101,031	151,547	213,775
	Total	663,594	678,671	522,227	652,743	777,284
514-000	Legal Counsel	182,267	186,000	135,578	203,367	229,000
515-000	Comprehensive Planning	10,000	15,000	-	-	7,500
516-000	Judicial	7,734	2,500	1,777	2,666	2,700
519-000	City Hall					
	Rental Expense	53,229	45,000	25,824	38,736	17,500
	Maintenance/Supplies/Repair	60,680	30,000	12,488	18,732	25,000
	Furniture & Equipment	5,099	-	1,708	2,562	-
	Cleaning & Extermination/Misc	221	1,200	-	-	-
	Utilities	14,045	17,188	10,450	15,675	29,188
	Insurance	95,740	96,000	82,230	82,230	120,000
	Total	229,014	189,388	165,933	157,935	191,688

GENERAL FUND - REVENUE / EXPENSES RECAP

		ACTUAL	FISCAL YEAR 2026			BUDGET
		FY 2024-2025	Budget	YTD Actual	12 Mo Est	FY 2026-2027
521-000	Law Enforcement					
	Personnel Costs	1,033,525	1,106,694	724,967	1,087,451	1,183,797
	Materials, Supplies, Services	313,622	302,464	302,992	559,488	366,264
	Total	1,347,147	1,409,158	1,027,959	1,646,939	1,550,061
524-000	Code Department					
	Personnel Costs	87,101	149,922	40,217	45,244	116,307
	Materials, Supplies, Services	8,775	28,200	1,384	2,076	25,450
	Total	95,876	178,122	41,601	47,320	141,757
526-000	Fire/EMS	937,000	1,157,153	578,577	1,157,153	1,411,727
539-000	Public Works					
	Personnel Costs	552,895	596,891	446,400	669,600	712,328
	Materials, Supplies, Services	86,636	313,078	105,003	157,505	218,410
	Total	639,531	909,969	551,403	827,105	930,738
572-000	Parks & Recreation	526,795	488,658	231,153	346,730	509,570
575-000	Beautification	16,682	40,000	7,714	13,150	22,500
587-000	Reserves					
	Police Vehicles	-	10,000	-	10,000	10,000
	Golf Course Equipment	-	10,000	-	10,000	10,000
	Police Boat	-	7,000	-	7,000	4,000
	Boat Engine	-	-	-	2,000	3,000
	Office Equipment computer,etc.	-	21,725	-	21,725	10,000
	Street Broom & Hopper	-	14,000	-	14,000	2,000
	Pick Up Trucks PW	-	-	-	2,000	-
	Tractor Series 855	-	-	-	1,500	3,000
	Mower Trimmer	-	-	-	3,000	3,000
	Zero Turn Mower	-	-	-	2,000	3,000
	Generator	-	-	-	1,000	2,500
	Admin / Code Vehicles	-	-	-	3,000	-
	Tractor Attachments	-	-	-	1,000	2,500
	Roads Maint	1,576	2,000	-	2,000	50,000
	Court Resurfacing	-	-	-	-	-
	Total	1,576	59,225	-	80,225	103,000
588-000	Contingency Fund	241,646	50,000	24,440	50,000	50,000
	Total General Fund Expenses	5,050,126	3,969,240	3,424,056	5,338,872	6,145,574
	Addition to Reserves	(205,240)	118,753	493,371	1,073,882	(792,684)
	Total	4,844,886	4,087,993	3,917,427	6,412,754	5,352,890

Key Colony Beach
Millage Rate Analysis

	2.8340	Proposed Millage Rate	2025 Millage was 2.82
	2.7164	Roll Back Rate	2026 Millage is 0.496% increase over 2025
			2026 Millage is 4.329 % increase
Current Year Proposed Rate as a			over rollback Rate
% Change of Roll Back Rate	**4.33%**		
DR 420 Adjusted Taxable Value	1,348,260,091		
Millage Rate	2.8340		
Ad Valorem Taxes	$3,820,969		

Fund: **General Fund**
Division: **Commission**
Revenues

GL #	Description		
311-000	Ad Valorem Taxes		
	0 2.8340 @ 97% Collection Rate		
			$ 3,706,340
315-000	Communication Service Tax		
	Collected and distributed by the State of Florida based on cell, land, internet and cable taxes.		
			63,500
321-000	Occupational Licenses		610,000
	Fees collected for Vacation Rentals, Long Term Rentals, and Commercial Businesses		
			-
333-000	Federal Law Enforcement		60,000
335-000	State Shared Revenues		
335-120	Municipal Revenue Sharing - Average $2,556. per montl	42,000.00	
335-150	Alcohol Beverage Tax	1,500.00	
335-180	Half Cent Sales Tax - Average $14,128. per month	185,000.00	
			228,500
334-500	State Grants - Boat Ramp	250,000	
337-000	Local Grants - TDC Pickleball Court Bathroom	115,000	
			365,000
347-000	Parks & Recreation		
347-230	Golf Course Lease	37,750	
347-520	Auditorium/Park Rentals	5,000	
			42,750
349-000	Boat Trailer Parking		85,000
	Long term and temporary parking fees.		
351-000	Court Cases		
351-100	County Court Fines	300	
351-200	Code Violations	1,500	
351-300	Code Board Fines	-	
			1,800
361-000	Interest Earnings		105,000
369-000	Miscellaneous Revenue/Fund raising/Contributions		20,000

	P & Z Variance requests, garage sale fees, gas tax refund, and other small deposit amounts		
381-000	Internal Transfers		
381-041	Transfer 10% from Infrastructure	-	
	Transfer from Building Fund	65,000	
381-060	** Transfer from Utility Fı Fund	60,000	
381-060	** Transfer from Utility Fund - Public Works	-	
			125,000
	Total Budgeted Revenues - General Fund		**$ 5,412,890**

Fund:	**General Fund**
Division:	**Commission**
Department	**Legislative**
Account Code	**511**

GL #	Discription	
511-100	Commissioner Stipend	$ 88,198
511-110	Total Election Expenses	$ -
511-145	Telephone	600
511-120	Travel, Meetings, Conferences	13,300
511-130	Dues & Subscriptions	4,450
511-140	Miscellaneous	1,000
511-150	Lobbyist	110,500
	TOTAL LEGISLATIVE BUDGET	$ 218,048

Department Legislative
Department # 511

Computation/Explanation

511-100	Stipend				
	Mayor- per month	1,760.32	$	21,123.84	
	Commissioner x4 - per month	1,318.25		63,276.00	
	Merit funding allocation	4.56%		3,797.99	$ 88,198
511-110	Election Expenses			10,000.00	10,000
511-145	Telephone (Mayor's cell phone)				600
511-120	Travel Conferences & Meetings				
	League of Cities Annual Meeting				
	Lodging			1,500.00	
	Meals			1,000.00	
	Registration			500.00	
	Mileage @ IRS Rate			650.00	
	Florida Keys Days - Tallahassee, FL				
	Lodging			1,800.00	
	Meals			1,500.00	
	Travel			1,800.00	
	Tallahassee Travel - Cabinette and State Officials Meeting				
	Airfare			1,800.00	
	Lodging			1,500.00	
	Rental Cars			500.00	
	Meals			750.00	
					13,300
511-130	Dues & Subscribtions				
	Marathon Chamber of Commerce			450.00	
	Microsoft Office (Commission)			1,000.00	
	Florida Keys Day Sponsorship			1,000.00	
	Florida League of Cities			1,000.00	
	Florida League of Mayors			1,000.00	
					4,450
511-140	Miscellaneous				1,000
	This items covers items such as business cards, commissioner ID's,				
511-150	Lobbyist				
	Retain 2 lobbyist's			108,000	
	Travel & Incidental Expenses			2,500	
					110,500
	Total Legislative Expenses				$ 228,048

Fund: General Fund
Division: Commission
Department Financial & Administration
Account Code 513

GL #	Description					
513-010	Salaries	$ 366,102				
513-011	Overtime	3,000				
513-020	Payroll Taxes	28,236				
513-030	Retirement Benefits	68,007				
513-022	457(b) City Contribution for Employees	6,000				
513-039	Medical Deductible	6,000				
513-040	Group Health/Life Insurance & ADD	79,437				
513-040	Dental & ST Disability	1,727				
513-041	Workers Compensation	5,000				
	Total Personnel Costs		$ 563,509			
513-045	Consultant Agreements	3,000				
513-047	Temp Help	-				
513-050	Telephone	5,000				
513-060	Office Supplies/Operating Supplies	8,000				
513-065	Computer Equipment & Repair	36,275				
513-070	Postage & Freight	4,000				
513-080	Dues & Subscriptions	28,000				
513-090	Travel	9,300				
513-100	Administrator Misc Expense	1,000				
513-110	Copy Machine Rent/Supplies	3,700				
513-130	Miscellaneous Expenses	26,500				
513-140	Accounting Administration	58,000				
513-150	Vehicle Maint /Fuel	1,000				
513-160	Education Reimbursement	2,000				
513-170	Disaster Preparation Expenses	4,000				
513-200	Liability Insurance	24,000				
	Total Materials, Supplies, Services		213,775			
	Total Budget		$ 777,284	$ 777,284	$	-

Department Description

Fund:	**General Fund**
Division:	**Commission**
Department	**Financial & Administration**
Expense Account Code	**513**

Computation/Explanation

513-010	Salaries	Headcount						
	City Clerk	1	Hrly Rate	$ 54.01	$	112,349.00		
	Deputy Clerk (75% Adm. 25% Utility)	0.75	Hrly Rate	35.00	$	54,594.00		
	Administrative Assistant (75% code, 25% Utility	0.75	Hrly Rate	37.50	$	58,503.75		
	Administrative Assistant (50% Adm, 25% Code,	0.5	Hrly Rate	33.65	$	37,445.50		
		3						
					$	262,892.25		
	* 4.56% Merit funding allocation				$	11,987.89		
							$	274,880
	Salaries - Sub-total							
	City Administrator		Hrly Rate	43.86	$	91,222.00		
	* 0% COLA				$	-		
	City Administrator Salary						$	91,222
513-011	Overtime							3,000
513-020	Payroll Taxes 7.65% (6.20% FICA, 1.45% Medicare)							28,236
513-030	Retirement Benefits - City Contribution							
	13.59% for Regular Class Employees							37,356
	32.60% for Senior Management (Not applicable for City Adm.)							30,651
513-022	457(b) City Contribution for Employees ($1,500 Max per Employee)							
	$ 1,500.00							6,000
513-039	Medical Deductible (Admin)							6,000
513-040	Medical Insurance							
	Health Insurance Premium - Administrative Staff		1,647.37	/ each moı		79,074		
	Life/AD&D Disability Premium - Adm. Staff		7.56	/ each moı		363		
								79,437
513-040	Dental Insurance		431.86	Per Year Per Employee				1,727

513-041	Workers Compensation		5,000
513-040	Short Term Disability		-
513-045	Consultant services		3,000
513-047	Temp Help		-
513-050	Telephone		5,000
513-060	Office Supplies/Operating Supplies		8,000
513-065	Computer Equipment & Repair		
	New Hardware	6,000.00	
	KCS Maintenance Contract	12,000.00	
	Webmaster Services	8,400.00	
	Annual Internet Renewals	1,375.00	
	QuickBooks	3,500.00	
		-	
	Equipment - Misc.	5,000.00	
			36,275
513-070	Postage & Freight		4,000
513-080	Dues & Subscriptions		
	ADP	4,900.00	
	Florida Association of City Clerks	300.00	
	International Association of City Clerks	350.00	
	Monroe County Clerks Association	200.00	
	ICMA	2,000.00	
	Social media backup	5,000.00	
	Iberia Bank Visa Annual Fee	100.00	
	Amazon Prime	150.00	
	Miscellaneous	15,000.00	
			28,000
513-090	Travel		
	Annual Clerks Conference/Florida League of Cities/Florida Keys Days/ICMA		
	Transportation	1,200.00	
	Lodging	1,500.00	
	Meals	1,000.00	
	Registration	1,200.00	
	Mileage (IRS Rate)	900.00	
	Tallahassee Travel - State Meetings Admin		
	Airfare	1,000.00	
	Lodging	2,000.00	
	Per Diem	500.00	
			9,300

513-100	Misc. Administrator Expense (rep city at events)	1,000.00	1,000
513-110	Copy Machine Rent/Supplies $200. per month x 12 months		3,700
513-130	Miscellaneous Expense Includes , new employee drug screens, election expenses labels for boat trailers, employee ID's, & other tributes and such expenses that do not fit in to other categories. Staff Shirts, Donations, meals		26,500
513-140	Accounting Administration		
	Bishop, Rosasco Contract	40,000.00	
	Julio Buzzi, CPA - Annual Audit (40% of $30,000 pd by UB)	18,000.00	
			58,000
513-150	Admin maint /fuel		1,000
513-160	Training / Education		2,000
513-170	Disaster Preparation Expenses		4,000
513-200	Liability Insurance FMIT		24,000
	Total Financial & Administrative Expense		$ 777,284

Fund:	**General Fund**
Division:	**Commission**
Department	**Legal Counsel**
Account Code	**514**

GL #	**Description**		
514-010	Legal Fees	$220,000	
514-020	Legal Advertising	9,000	
	Total Legal Budget		$229,000

Fund:	**General Fund**
Division:	**Commission**
Department	**Comprehensive Planning**
Account Code	**515**

GL #	**Description**		
515-020	Planning Consultant	$ 7,500	
515-030	Cost of Variance/Amendment	-	
515-040	Comp. Land Use Plan	-	
			$ 7,500

Fund:	**General Fund**
Division:	**Commission**
Department	**Judicial**
Account Code	**516**

GL #	**Description**		
516-010	Ordinance Codification	$ 2,500	
	Total Judicial Expenses		$ 2,700

Fund:	**General Fund**
Division:	**Commission**
Department	**City Hall**
Account Code	**519**

GL #	**Description**	
519	Temporary City Hall Facilities	$ 17,500
519	Building Maintenance & Supplies	25,000
519	Utilities	29,188
519	Insurance	120,000
	Total City Hall Budget	$ 191,688

Fund:	General Fund
Division:	Commission
Department	City Hall
Expense Account Code	519

Computation/Explanation

519-000	Temporary City Hall Facilities			
	Monthly Rental - Police Department	see police section		
	Monthly Rental - City Hall (partial year)	$	17,500	
				17,500
519-020	Building Maintenance			15,000
519-021	City Hall Repairs - see Infrastructure Section			-
519-040	Cleaning and Exterimation			10,000
			-	
519-XXX	Utilities			
519-080	Electricity		22,000	
519-090	Water - City Hall & City Park		4,500	
519-110	Storm Water - 20 lots @ $84. each		1,680	
519-100	Sewer		1,008	
				29,188
519-XXX	Insurance			
519-120	Fire Insurance & Extended Coverage		100,000	
519-140	Flood Insurance		20,000	
				120,000
	Total City Hall Expense			191,688

Fund:	**General Fund**
Division:	**Commission**
Department	**Law Enforcement**
Account Code	**521**

GL #	**Description**		
521-010	Salaries	637,071	
521-020	Overtime	50,000	
521-22	457(b) City Contribution for Employees ($1,500 Max per Employee)	9,000	
521-025	Incentive Pay	5,500	
521-026	Wellness Award (5 eligible)	2,500	
521-010	Payout of unused vacation pay (500 hour cap, per eligible employee)	-	
521-030	Payroll Taxes	52,772	
521-039	Medical Deductible (police)	4,000	
521-040	Retirement Benefits	276,397	
521-050	Medical Coverage	132,751	
	Dental & ST Disability	2,807	
	Statutory Insurance Coverage for Police	1,000	
521-065	Workers Compensation	10,000	
	Total Personnel Costs		1,183,797
521-070	Gas and Repairs	40,000	
521-075	Computer Equipment, Repair & Warranty	9,000	
521-080	Miscellaneous	165,000	
521-090	Dues and Subscriptions	11,000	
521-095	Conference Expenses	4,000	
521-120	Telephone	7,000	
521-140	Patrol Boat	6,200	
521-170	Contract Services	80,000	
521-160	Uniform Replacement	4,000	
521-190	Office Trailer Rent	8,500	
521-200	Ins. Lib,Auto, Auto damage	8,564	
521-220	Legal Fees	8,000	
521-550	New Hire Expenses	15,000	
	Total Materials, Supplies, Services		366,264
	Total Law Enforcement Budget		1,550,061

Fund:	General Fund	
Division:	Commission	
Department	Law Enforcement	
Expense Account Code		521

Computation/Explanation

521-010 Salaries	2184 hours				
	Police Chief	Hrly Rate	55.30	$ 115,033.00	
	Police Superviser	Hrly Rate	46.96	97,669.00	
	Patrol Officer	Hrly Rate	46.96	97,675.00	
	Patrol Officer	Hrly Rate	42.55	88,500.00	
	Patrol Officer	Hrly Rate	36.76	76,461.84	
	Patrol Officer	Hrly Rate	38.08	79,206.00	
	Patrol Officer (50% of the fiscal year)	Hrly Rate	37.50	39,000.00	
					$ 593,545
*	8.00% Union representative member increases				38,281
	4.56% Merit funding allocation - salary employees				5,246

521-020	Overtime Overtime is mandatory at certain times of the year. Key Colony Beach Day, Christmas Boat Parade, Additional Boat Patrols the 3rd & 4th weeks of July (Mini-season) and New Years Eve. Hurricane coverage, if necessary. This also covers officers working holidays.	50,000
521-022	457(b) City Contribution for Employees ($1,500 Max per Employee)	9,000
521-025	Incentive Pay Paid to each officer, based on additional law enforcement courses, mandated by FL Statue 943.22	5,500
521-026	Wellness Award (5 eligible)	2,500
521-010	Payout of unused vacation pay (500 hour cap, per eligible employee)	-
521-030	Payroll Taxes 7.65% (6.20% FICA, 1.45% Medicare)	52,772
513-030	Retirement Benefits - City Contribution 37.74% for Special Risk Employees	276,397
513-039	Medical Deductible (police)	4,000

521-050 Medical Insurance					
Healthy Insurance Premium	6.5 employees	$ 1,647.37	Per Month	129,878.65	
Life/AD&D/Disability Premium	36.82/month 6.5 employees			2,871.96	
					132,751
521-050 Dental Insurance	431.86/year		6.5 employees		2,807

521-050	Short Term Disability	-
521-065	Workers Compensation 3.5	10,000
521-060	Statuatory Insurance Coverage For Police	1,000
521-070	Gas & Repairs	40,000
521-075	Computer Equipment, Repair & Warranty This covers the computers and printers, and associated supplies, in the office and in the patrol cars.	9,000
521-080	Miscellaneous/Homeland Security Includes ammunition, security improvements, radar updates, weapon updates, one new vehicle, and other required expenses.	165,000
521-085	Dues and Subscriptions, software, etc	11,000
521-095	Conference Expenses Training not offered in Monroe County and the Annual Police Chief Training Conference.	4,000
521-120	Telephone Office phone and Chief's cell	7,000
521-140	Patrol Boat Boat expenses including everything from life jackets to maintenance, not including fuel.	6,200
521-160	Uniform Replacement Replacement costs of issued equipment like duty belts, holsters, jackets, etc.	4,000
521-170	Contract Police Services Boat patrol, MCSO coverage	80,000
521-190	Office trailer(partial year) , water,electric,	8,500
521-200	Insurance Lib,Auto,Auto Damage	8,564
521-220	Legal Fees (updated contract 2026)	8,000
521-550	Training (current and new hires)	15,000
	Total Law Enforcement Budget	$ 1,550,061

Fund:	**General Fund**
Division:	**Commission**
Department	**Protective Services (Code Department)**
Account Code	**524**

GL #	**Description**		
254-040	Salaries	79,383	
524-042	Payroll Taxes	5,808	
524-043	Overtime	500	
524-045	Retirement Benefits	10,386	
524-050	Medical Coverage	16,875	
524-050	Dental& ST Disability	356	
524-022	457 (b)City Contrib	1,500	
524-039	Medical Deductible	1,500	
524-052	Workers Compensation	0	
	Total Personnel Costs		116,307
524-010	Temp Help Vacation Inspections	0	
524-020	Advertising	250	
524-060	Dues & sub.	3,500	
524-065	Telephone	1,200	
524-070	Miscellaneous	8,000	
524-075	Citizen Serve/ rental Software	8,000	
524-200	Insurance	1,800	
524-080	Vehicle Maint/Fuel	2,000	
524-090	Vehicle Insurance	700	
	Total Materials, Supplies, Services		25,450
	Total Protective Services Budget		$ 141,757

Fund:	General Fund
Division:	Commission
Department	Protective Services (Code Department)
Expense Account Code	524

Computation/Explanation

524-040 Salaries

	% of yearly time				Yearly Salary	Budget $
Code Officer	0.5	Hrly Rate	$ 37.50		$ 39,000.00	$ 39,000.00
Administrative Assistant	0.25	Hrly Rate	$ 35.00		$ 72,792.00	$ 18,198.00
Administrative Assistant	0.25	Hrly Rate	$ 36.01		$ 74,891.00	$ 18,722.75
Total Headcount allocated	1					$ 75,920.75

* 4.56% Merit funding allocation	3,462
524-042 Payroll Taxes 7.65% (6.20% FICA, 1.45% Medicare)	5,808
524-043 Overtime Overtime is utilized during extreme weather events and at other times when the required functions cannot be completed during the normal work week	500
524-045 Retirement Benefits - City Contribution 13.59%	10,386

524-052 Medical Insurance

Health Insurance Premium	$ 1,647.37	/month* 0.85 employe	16,803.17	
Life/AD&D/Disability Premium	$ 7.56	/month*0.85 employee	71.40	
				16,875

524-052 Dental Insurance	431.86/year	0.85 Employees	356
524-052 Short Term Disability			-
524-052 Workers Compensation			-
524-022 457(b) City Contribution for Employees ($1,500 Max per Employee)			1,500
524-039 Medical Deductible			1,500
524-060 Dues & Subscriptions			3,500
524-020 Advertising			250
524-200 Insurance Lib.			1,800

524-010	Temp help Inspectors, etc. Vacation rental inspections	-
524-065	Telephone Cell, office telephone, Ipad	1,200
524-070	Miscellaneous Expenses Includes camera cards, ink cartridges, inspection forms and other expenses that do not not fit into other categories.	8,000
524-075	Citizenserve Software/ Rentalscape Program Web-based program for Code Enforcement, Building Permits and Inspections	8,000
524-080	Vehicle Insurance	700
524-090	Vehicle Maint /Fuel	2,000
	Total Protective Services Budget	**$ 141,757**

Fund:	General Fund
Division:	Commission
Department	Public Works
Expense Account Code	539

GL #	Description		
539-010	Salaries	465,356	
539-011	Overtime	4,000	
539-020	Payroll Taxes	35,906	
539-022	457(b) City Contribution for Employees	7,500	
539-030	Retirement Benefits	61,611	
539-039	Medical Deductible	7,500	
539-040	Medical Coverage	99,296	
539-040	Short Term Disability	-	
539-040	Dental Insurance	2,159	
539-101	Workers Compensation	29,000	
	Total Personnel Costs		712,328
539-045	Vehicle Insurance	5,000	
539-050	Equipment Repairs	20,000	
539-065	Telephone	700	
539-070	Vehicle Fuel	8,000	
539-080	Maintenance Supplies	20,000	
539-085	Tool Purchases	4,500	
539-200	Dumpster Service	19,000	
539-510	Service Bldg. - Maintenance	25,000	
539-520	Service Bldg. - Electricity	1,600	
539-530	Service Bldg. - Water	1,500	
539-540	Service Bldg. - Sewer	1,000	
539-550	Service Bldg. - Fire Insurance	6,000	
539-555	Lib Insurance	5,360	
539-560	Service Bldg. - Flood Insurance	15,750	
539-630	Capital Outlay - Equipment/Building	85,000	
	Total Materials, Supplies, Services		218,410
	Total Public Works Budget		930,738

Fund:	General Fund
Division:	Commission
Department	Fire Services/EMS
Account Code	526

GL #	Description	
526-010	Fire Services/EMS Ambulance Expense	$ 1,411,727

Fire Protection along with Emergency and Ambulance Services are provided under contract with the City of Marathon.

Fund:	**General Fund**	
Division	**Commission**	
Department	**Public Works**	
Account Code		**539**

Computation/Explanation

539-010	Salaries					
	Public work Dept Head		Hrly Rate	$ 117,690.00		
	Public Works Foreman		Hrly Rate	$ 89,336.00		
	Public Works Ass't - 40 hrs wk (Hrly)	Level 1	Hrly Rate	87,733.00		
	Public Works Ass't - 40 hrs wk (Hrly)	Level 2	Hrly Rate	70,000.00		
	Public Works Ass't - 40 hrs wk (Hrly)	Level 3	Hrly Rate	65,000.00		
	Public Works Ass't - Part Time seasonal help			16,000.00		
					$	445,759
	* 4.56% Merit funding allocation					19,597
539-010	Overtime Overtime is utilized during extreme weather events and at other times when the required functions cannot be completed during the normal work week					4,000
539-020	Payroll Taxes 7.65% (6.20% FICA, 1.45% Medicare)					35,906
539-022	457(b) City Contribution for Employees ($1,500 Max per Employee)					7,500
539-030	Retirement Benefits - City Contribution 13.59%					61,611
539-039	Medical Deductible					7,500
539-040	Medical Insurance					
	Health Insurance Premium	$	1,647.37 /month* 5 emp	98,842.20		
	Life/AD&D/Disability Premium	$	7.56 /month* 5 emp	453.60		
						99,296
539-040	Dental Insurance	431.86/year	x 5 Employees			2,159
539-040	Short Term Disability					-
539-101	Workers Compensation	9.57				29,000
539-045	Vehicle Insurance					5,000
539-050	Equipment Repairs					20,000
539-065	Telephone					700
539-070	Vehicle Fuel					8,000

539-080	Maintenance Supplies	20,000
539-085	Tool Purchases	4,500
539-200	Dumpster Services Golf Course, City property, Maintenance Bldg., Parks, City Hall Property garbage & yard waste.	19,000
539-510	Service Bldg. - Maintenance	25,000
539-520	Service Bldg. - Electricity	1,600
539-030	Service Bldg. - Water	1,500
539-540	Service Bldg. - Sewer	1,000
539-550	Service Bldg. - Fire Insurance	6,000
539-555	Lib.Ins	5,360
539-560	Service Bldg. - Flood Insurance	15,750
539-630	Capital Outlay - Equipment/Building	85,000
	Total Public Works Budget	**$ 930,738**

Fund:	**General Fund**
Division	**Commission**
Department	**Parks & Recreation**
Account Code	**572**

GL #	**Description**		
	City Parks - ReUse Water	$ 60,000	
	City Parks - Water & Sewer	26,350	
	City Parks - Electricity	8,220	
	City Parks - Utilities		$ 94,570
572-018	Buoys		9,000
572-021	City Parks Improvements		127,500
575-020	City Parks Maintenance	45,000	
572-022	City Parks Miscellaneous	45,000	
575-080	City Parks - Contract Maintenance	75,000	
572-040	City Parks - Tennis/Pickle Ball Maintenance	5,000	
			170,000
572-050	Golf Course Improvements/Maintenance		100,000
	City Parks Insurance		4,500
	City Parks RE Taxes		4,000
	Total City Parks Budget		**$ 509,570**

Fund:	General Fund
Division	Commission
Department	Parks & Recreation
Account Code	572

Computation/Explanation

572-009	City Entrance Parks - Water	5,000
572-011	7th Street Playground - Water & Sewer	1,800
572-012	7th Street Playground - Electric	700
572-018	Buoys	9,000
572-020	City Parks Maintenance	45,000
575-080	City Parks - Contract Maintenance	75,000
572-021	City Parks - Improvements	127,500
572-022	City Parks Miscellaneous Asphalt repairs, treatments for waterfall, white fly treatment, brick paver repairs and expenses that do not fit into other categories.	45,000
572-023	City Parks Reuse Water	60,000
572-040	Tennis/ Pickle Ball Court Maintenance	5,000
572-041	Tennis Courts/Pickleball - Electricity	2,000
572-050	Golf Course Improvements/Mainenance	100,000
572-052	Golf Course RE Taxes	4,000
572-053	Golf Course Pro Shop Insurance/Park Lib. (Flood and Fire)	4,500
572-054	Golf Course Sewer	1,150
572-061	City Hall Park - Electricity	400
572-070	Gazebo Park - Water	400
572-071	Gazebo Park - Electric	720

572-072	East Side Park - Water	9,000
572-073	East Side Park - Electric	700
572-074	Sunset Park - Water and Sewer	9,000
572-075	Sunset Park - Electricity	3,000
572-076	Waterfront Park - Electricity	700
	Total City Parks Budget	**$ 509,570**

Fund:	**General Fund**
Division:	**Commission**
Department:	**Beautification**
Account Code	**575**

GL #	**Description**		
575-030	Maintenance	$	7,500
575-040	Plantings		7,500
575-050	Holiday Supplies		7,500
575-052	Holiday Special Event Insurance		-
	Total Beautification Budget	**$**	**22,500**

Fund:	**General Fund**
Division:	**Commission**
Department:	**Reserves**
Code:	**587**

GL #	**Description**		
587-020	Police Vehicles	$	10,000
587-050	Golf Course Equipment		10,000
587-100	Police Boat		4,000
587-100	Boat Engines		3,000
587-110	Office Equipment - phones,Computers,printer		10,000
587-110	Admin / Code Vehicles		-
587-120	Street Broom Hopper		2,000
587-030	Pick Up Trucks PW		-
587-030	Tractor Series 855		3,000
587-030	Mower Trimmer		3,000
587-030	Zero Turn Mower		3,000
587-030	Generator		2,500
587-030	Tractor Attachments		2,500
587-124	Recreation - Resurface Courts		-
587-125	Roads Maint.		50,000
	Total Reserve Funding	**$**	**103,000**

Fund:	**General Fund**	
Division:	**Commission**	
Department:	**Contingency**	
Account Code:		**588**

GL #	**Description**	
588-010	Contingency	$ 25,000
588-000	Hurricane Expenses	25,000
	Total Contingency Budget	**$ 50,000**

Description

Contingency typically addresses items not anticipated in other budget line items. Examples can include the cost to maintain private property neglected or ignored by the owners

Hurricane - Small -- Funds clean-up after storm events not reimbursed by FEMA.

BUILDING DEPARTMENT FUND

		ACTUAL	FISCAL YEAR 2025 - 2026			BUDGET
Acct. No.	REVENUES	FY 2024-2025	Budget	YTD Actual	12 Mo Est	FY 2026-2027
322-010	Building Permits	488,699	531,380	263,919	395,879	500,000
322-031	Building Permit Training Fees	5,172	8,500	-	-	4,000
366-140	Interest Income	18,156	18,000	8,967	13,451	9,000
369-100	Miscellaneous Income	5,029	5,000	5,727	8,591	5,000
	TOTAL	$ 517,056	$ 562,880	$ 278,613	$ 417,920	$ 518,000
	Use of Fund Reserves	-	-	-	-	200,000
	Total building Fund Revenues	$ 517,056	$ 562,880	$ 278,613	$ 417,920	$ 718,000
Acct. No.	EXPENSES					
514-010	Legal Fees	468	4,000	-	-	2,000
524-040	Salaries	258,881	281,015	132,081	198,122	218,165
524-042	Payroll Taxes	16,658	21,574	10,256	15,384	16,766
524-043	Overtime	815	1,000	98	147	1,000
524-045	Retirement Benefits	32,254	39,426	20,245	30,368	29,649
524-050	Medical Coverage & Benefits	66,687	69,391	30,323	45,485	40,963
	Medical Deductible	2,375	4,500	234	351	3,000
	457(b) City Contributions	5,255	4,500	3,000	3,000	3,000
524-055	Contingency	-	2,000	-	-	2,000
524-052	Workers Compensation	5,436	8,314	10,871	10,871	11,000
524-010	Inspection Fees - Other	-	5,000	8,100	12,150	12,000
524-020	Advertising	1,000	1,000	-	-	1,000
524-060	Conference Expenses	2,664	5,000	-	-	5,000
524-047	Liability Insurance	-	5,360		-	5,360
524-050	Office water,electric		10,000			10,000
524-065	Telephone	2,778	3,500	2,278	3,417	3,500
524-070	Miscellaneous	2,412	25,000	289	434	35,000
524-075	Citizen Serve Software	(6,893)	13,000	6,300	13,000	13,000
524-080	Vehicle Maint/fuel	1,324	2,500	1,193	1,790	2,500
524-090	Vehicle Insurance	652	2,800	-	2,800	2,800
524-311	Professional Services	12,998	4,000	-	-	4,000
524-602	Capital Outlay - vehicle	36,852	50,000	-	50,000	80,000
	Transfer to General Fund	65,000	-	-	65,000	65,000
	Transfer to Capital Fund					-
	TOTAL	507,616	562,880	225,268	452,317	566,703
	Addition to Fund Reserves	9,440	-	53,345	(34,397)	(48,703)
	Total Building Fund	517,056	562,880	278,613	417,920	$ 518,000

Fund:	**General Fund**
Division:	**Commission**
Department	**Protective Services (Building Department)**
Account Code	**524**

GL #	**Description**		
254-040	Salaries	$ 218,165	
524-042	Payroll Taxes	16,766	
524-043	Overtime	1,000	
524-045	Retirement Benefits	29,649	
524-022	457 b Contribution	3,000	
524-039	Medical Deductible	3,000	
524-050	Medical Coverage	40,963	
524-052	Workers Compensation/ st/d	11,000	
	Total Personnel Costs		**$ 323,543**
514-010	Legal Fees	2,000	
524-055	Contingency	2,000	
524-010	Inspection Fees - Other	12,000	
524-020	Advertising	1,000	
524-047	Insurance	5,360	
524-060	Conference Expenses	5,000	
524-065	Telephone	3,500	
524-070	Miscellaneous	35,000	
524-075	Citizen Serve Software	13,000	
524-080	Vehicle Maint/Fuel	2,500	
524-050	Office water,electric	10,000	
524-090	Vehicle Insurance	2,800	
524-311	Professional Services	4,000	
524-600	Capital Outlay - Vehicle	80,000	
	Total Materials, Supplies, Services		178,160
	Total Protective Services Budget		**$ 501,703**

Fund:	General Fund
Division:	Commission
Department	Protective Services (Building Department)
Expense Account Code	524

Computation/Explanation

514-010	Legal Fees					2,000
524-040	Salaries					
	Building Official	Hrly Rate	$ 56.58	$ 117,690.00		
	Building Asst./Administration (100%)	Hrly Rate	43.73	$ 90,961.00		
						208,651
	* 4.56% Merit funding allocation					9,514
524-022	457(b) City Contribution for Employees ($1,500 Max per Employee)					3,000
524-039	Medical Deductible					3,000
524-042	Payroll Taxes 7.65% (6.20% FICA, 1.45% Medicare)					16,766
524-043	Overtime Overtime is utilized during extreme weather events and at other times when the required functions cannot be completed during the normal work week					1,000
524-045	Retirement Benefits - City Contribution 13.59% Updated 2026 estimate 8 % over 2025					- 29,649
524-050	Medical Insurance					
	Health Insurance Premium	$ 1,647.37	/month* 2 employees	39,536.88		
	Life/AD&D/Disability Premium	$ 7.56	/month*2 employees	168.00		
						39,705
524-052	Dental Insurance	431.86/year	2 Employees			1,258

524-052	Short Term Disability		-
524-052	Workers Compensation	2.55	11,000
524-047	Insurance		5,360
524-005	Reserve		-
524-010	Inspection Fees/Contract services		12,000
524-020	Advertising		1,000
524-???	Office- water/electric/updates		10,000
524-055	Contingency		2,000
524-060	Conference Expenses, Dues & Subscriptions Certification tests and expenses including new Fire Safety Certification and membership fees for Building Offical Associations		5,000
524-065	Telephone Includes Office Telephone and Cell Phone Charges for the Bldg. Off. & the Asst.		3,500
524-070	Miscellaneous Expenses Includes camera cards, ink cartridges, inspection forms and other expenses that do not not fit into other categories. Document Storage/Scanning. CRS contract services ($10,000)		35,000
524-075	Citizenserve Software Program Web-based program for Code Enforcement, Building Permits and Inspections		13,000
524-080	Vehicle Insurance		2,800
524-090	Vehicle Maint /Fuel		2,500
524-311	Professional Services		4,000
524-600	Capital Outlay - Vehicle		80,000
	Total Protective Services Budget	**$**	**501,703**

ROAD RESERVE FUND

Acct. No.	REVENUES	ACTUAL FY 2024-2025	FISCAL YEAR 2025 - 2026 Budget	YTD Actual	12 Mo Est	BUDGET FY 2026-2027
312-410	Local Option Gas Tax	$14,934	$ 15,000	$8,006	$12,009	$ 13,000
312-420	New Local Option Gas Tax	26,125	21,000	12,767	19,151	20,000
337-401	Gas Tax Share - Monroe County	22,312	25,000	16,734	25,101	26,000
335-122	Revenue Sharing - 8th Cent Tax	9,597	8,500	5,034	7,551	8,000
361-000	Interest Income	18,366	20,000	10,867	$16,301	16,000
361-125	Grant To Cover Road Data Gathering		-	-	-	-
	TOTAL	91,334	89,812	53,408	80,112	83,000
	Use of Fund Reserves					
	Total Road Fund Revenues	$ 91,334	$ 89,812	$ 53,408	$ 80,112	$ 83,000

Acct. No.	EXPENSES					
541-000	Road & Street Facilities	77,703	101,000	42,826	64,239	98,000
587-000	Reserves	-	-	-	-	-
	TOTAL	77,703	101,000	$42,826	$64,239	$ 98,000
	Addition to Fund Reserves	13,631	(11,188)	10,582	15,873	(15,000)
	Total Road Fund	$ 91,334	$ 126,500	53,408	80,112	$ 83,000

Fund: ROAD RESERVE FUND
Division: Commission

REVENUES

GL #	Description		
312-410	Local Option Gas Tax Collected and distributed by the State of Florida	$	13,000
312-420	New Local Option Gas Tax Collected and distributed by the State of Florida		20,000
337-401	Gas Tax Share - Monroe County Collected and distributed by Monroe County		26,000
335-122	Revenue Sharing - 8th Cent Collected and distributed by State of Florida		8,000
361-130	Interest Income		16,000
	Total Road Reserve Fund Revenue	**$**	**83,000**

Fund:	Road Fund
Division:	Commission
Department	Road Reserve Funds
Expense Account Code	Numerous

Computation/Explanation

Road & Street Facilities		**541**		
541-010	Street Lighting		41,000	
541-020	Street/ Waterway Signs		9,000	
541-030	Street Maintenance		40,000	
541-035	Street height data/condition		8,000	
541-000	**Road & Street Facilities**			**98,000**
	Total Road Fund Expenses			**$ 98,000**

INFRASTRUCTURE FUND

Acct. No.	REVENUES	ACTUAL FY 2024 - 2025	FISCAL YEAR 2025 - 2026 Budget	YTD Actual	12 Mo Est	BUDGET FY 2026-2027	
312-600	Infrastructure Tax	382,503	378,627	251,586	377,379	375,000	
334-000	Grants (Federal Grants - Dry Floodproofing 2026/2027)	47,750	53,856	-	53,856	211,324	
334-xxx	Rebuild Florida Mitigation General Infrastructure Program Harden EOC/Police New City Hall, use of Debt from First Horizon Loan June 2026	-	2,483,130	450,395	2,282,859	1,500,000	
361-120	Interest Income	81,143	66,062	43,656	65,484	21,000	
	Total Revenues	511,396	2,981,675	745,637	2,779,578	2,107,324	
	Planned Use of Reserves	-	-	-	1,170,043	2,154,493	Infrastructure funds and General funds to be used
	Total Infrastructure Revenues	511,396	2,981,675	745,637	3,949,621	4,261,817	
Acct. No.	**EXPENSES**						
582-000	Long Term Debt Payments	161,355	161,355	107,570	161,355	447,579	
587-000	Infrastructure Projects	591,257	4,967,524	1,071,680	3,788,266	3,814,238	
	Total	752,612	2,710,414	1,179,250	3,949,621	4,261,817	
	Addition to/(Use of) Unrestricted Reserves	(241,216)	137,497	(433,613)	-	-	
	Net Infrastructure Income	(241,216)	2,847,911	745,637	3,949,621	-	

Fund: Infrastructure Tax
Division: Commission

REVENUES

GL #	Description		
312-600	Infrastructure Tax		
	Collected and distributed by the State of Florida	$ 375,000	
334-XXX	Grant funding Federal Grant - Flood Proofing - Maintenance Building		196,950
361-120	Interest Income		21,000
XXX-XXX	Proceeds from debt loan - First Horizon June 2026		1,500,000
	Total Infrastructure Fund Revenue		$ 2,096,577

EXPENSES

	Computation/Explanation		
581-000	Long Term Dept Payment - Sunset Park/Sadowski lighting	13,446	161,355
	Long Term Dept Payment - City Hall Improvements	23,852	286,224
	City Hall Hardening (renovation and new portion)		3,239,204
	Phase II floodproofing Public Works Building (Total costs, FEMA funding $209,220. Local funding		218,834
	Basketball court	-	60,000
	Boat Ramp improvements for access		250,000
		-	
	Sadowski Bridge Maint		20,000
589-000	Fire Safety		
589-003	Fire Hydrant Inspections	1,200	
589-017	Fire/EMS Capital Infrastructure Fund	25,000	
			26,200
	Total Infrastructure Fund Expenses		$ 4,261,817

IMPACT FEES FUND

Acct. No.	REVENUES	ACTUAL FY 2024-2025	FISCAL YEAR 2025 - 2026 Budget	YTD Actual	12 Mo Est	BUDGET FY 2025-2026
361-110	Interest	7,861	6,800	3,848	5,772	5,000
363-000	Impact Fees	(1,076)	-	-	-	-
	Planned Use of Reserves	-	-	-	-	-
	TOTAL	6,785	6,800	3,848	5,772	5,000

Acct. No.	EXPENSES					
589-051	Impact Fees - Total	75,155	215,600	3,050	3,050	-
	Impact Fund Reserve	-		-	-	-
	TOTAL	5,342	(6,085)	3,050	2,722	5,000

Fund: Impact Fees
Division: Commission

REVENUES

GL #	Description		
361-110	Impact Fund Interest	$	5,000
	Total Impact Fund Revenue	$	5,000

EXPENSES

	Computation/Explanation	
Park Improvements (2 bathrooms/1 walkway)		200,000
Iguana Control		15,600
Total Impact Fund Expenses		$ 215,600

The City of Key Colony Beach collects $3,207.75. for each new home constructed on the island. This fee is intended to help cover the impact of new residences and is shared with Monroe County
The fees is distributed as follows:

	KCB	Monroe Cty	Total
Development Fund	$ 4,000.00		4,000
Transportation Fund	$ 1,266.00		$ 1,266.00
Parks Fund	$ 680.00		$ 680.00
EMS Fund	$ 99.75	$ 5.25	$ 105.00
Police Fund	$ 200.00		$ 200.00
Total Collected	$ 6,245.75	$ 5.25	$ 6,251

UTILITY BOARD - FISCAL YEAR 2026-2027 BUDGET

SUMMARY

Acc't No.	REVENUES	FY 2024-2025	FISCAL YEAR 2025-2026 Budget	FISCAL YEAR 2025-2026 8 Mo. Actual	FISCAL YEAR 2025-2026 12 Mo. Estimated	FY 2026-2027
	OPERATIONS					
	SERVICE FEES	$ 1,366,718	$ 1,318,024	$ 1,077,187	$ 1,444,847	$ 1,625,410
	OTHER	$ 120,493	$ 18,100	$ 64,442	$ 96,713	$ 204,135
	TOTAL OPERATIONS	$ 1,487,211	$ 1,336,124	$ 1,141,630	$ 1,541,560	$ 1,829,545
	TOTAL REUSE	$ 60,000	$ 60,000	$ -	$ 60,000	$ 60,000
	TOTAL CAPITAL	$ (11,250)	$ 110,600	$ -	$ 6,000	$ 2,501,500
	TOTAL STORM WATER	$ 1,247,663	$ 2,186,566	$ 467,123	$ 1,056,826	$ 2,408,300
	TOTAL ALL REVENUES	$ 2,783,624	$ 3,693,290	$ 1,608,753	$ 2,664,386	$ 6,799,345

Acc't No.	EXPENSES	FY 2024-2025	FISCAL YEAR 2025-2026 Budget	FISCAL YEAR 2025-2026 8 Mo. Actual	FISCAL YEAR 2025-2026 12 Mo. Estimated	FY 2026-2027
	OPERATING EXPENSES	$ 1,087,691	$ 868,755	$ 877,758	$ 1,359,656	$ 1,579,745
	GENERAL & ADMINISTRATIVE	$ 57,254	$ 152,376	$ 124,385	$ 185,110	$ 193,800
	DEBT RETIREMENT	$ 271,697	$ 272,753	$ 135,394	$ 270,787	$ 272,000
	RESERVES	$ -	$ 8,000	$ 242,000	$ 242,000	$ 40,000
	TOTAL OPERATING	$ 1,416,642	$ 1,504,884	$ 1,874,030	$ 2,057,553	$ 2,085,545
	TOTAL REUSE	$ 15,559	$ 60,000	$ 12,900	$ 55,725	$ 60,000
	TOTAL CAPITAL	$ 50,286	$ 652,000	$ 481,593	$ -	$ 2,245,500
	TOTAL STORM WATER	$ 517,307	$ 644,506	$ 303,842	$ 652,756	$ 2,408,300
	TOTAL ALL EXPENSES	**$ 1,999,794**	**$ 2,861,390**	**$ 2,672,365**	**$ 2,766,034**	**$ 6,799,345**

UTILITY BOARD - FISCAL YEAR 2026-2027 BUDGET

SUMMARY OF FY26-27 - OPERATIONS, CAPITAL AND REUSE WATER

	REVENUE SUMMARY	OPERATIONS	CAPITAL	REUSE WTR	TOTAL	STORMWTR	TOTAL ALL
	SEWER UTILITY REVENUES		Restricted	Restricted			UTILITIES
311	SEWER SERVICE- RESIDENTIAL	$ 1,481,760			$ 1,481,760	$ 124,740	$ 1,606,500
311	SEWER SERVICE - COMMERCIAL	$ 126,000			$ 126,000		$ 126,000
312	CHANGE OF RECORD FEES	$ 15,000			$ 15,000		$ 15,000
363	REUSE WATER REIMBURSEMENT			$ 60,000	$ 60,000		$ 60,000
343	PROPERTY INQUIRY FEES	$ 650			$ 650		$ 650
321	DELINQUENT CHARGES	$ 2,000			$ 2,000	$ 50	$ 2,050
322	**TOTAL**	**$ 1,625,410**		**$ 60,000**	**$ 1,685,410**	**$ 124,790**	**$ 1,810,200**
334	**OTHER INCOME**						
335	CONNECTION FEE CONTRIBUTION		$ 6,000		$ 6,000		$ 6,000
347	FKEC CAPITAL CREDIT	$ 113,935			$ 113,935		$ 113,935
349	MISCELLANEOUS INCOME	$ 200			$ 200	$ -	$ 200
535	MISCELLANEOUS GRANT		$ 2,195,500		$ 2,195,500		$ 2,195,500
535	Use of Reserves for funding Capital Work and system maintenance		$ 300,000		$ 300,000		$ 300,000
351	INTEREST INCOME	$ 90,000			$ 90,000	$ 5,900	$ 95,900
535	Grant for Stormwater					$ 2,277,610	$ 2,277,610
	TOTAL	**$ 204,135**	**$ 2,501,500**		**$ 2,705,635**	**$ 2,283,510**	**$ 4,989,145**
				$ -			
381	**TOTAL ALL REVENUES**	**$ 1,829,545**	**$ 2,501,500**	**$ 60,000**	**$ 4,391,045**	**$ 2,408,300**	**$ 6,799,345**

	EXPENSE SUMMARY	OPERATIONS	CAPITAL	REUSE WTR	TOTAL	STORMWTR	TOTAL ALL
511	OPERATING EXPENSES-SEWER TREATMENT	$ 1,579,745			$ 1,579,745		$ 1,579,745
513	REUSE WATER			$ 52,000	$ 52,000		$ 52,000
514	GENERAL & ADMINISTRATIVE	$ 193,800			$ 193,800	$ 130,650	$ 324,450
515	DEBT RETIREMENT				$ -		$ -
516	CAPITAL EXPENSES AND RESERVES					$ (59,960)	$ (59,960)
519	CAPITAL PLANT		$ 1,975,000		$ 1,975,000		$ 1,975,000
535	AWT MASTER PLAN				$ -		$ -
521	CAPITAL SYSTEM		$ 270,500		$ 270,500		$ 270,500
522	MEMBRANE RESERVE	$ 40,000			$ 40,000		$ 40,000
524	MEMBRANE RESERVE - REUSE			$ 8,000	$ 8,000	$ -	$ 8,000
800	STORMWATER PROJECTS				$ -	$ 2,337,610	$ 2,337,610

UTILITY BOARD - FISCAL YEAR 2026-2027 BUDGET

XXX	PAYMENT TO STATE LOAN	$ 272,000			$ 272,000		$ 272,000
	TOTAL ALL EXPENSES	**$ 2,085,545**	**$ 2,245,500**	**$ 60,000**	**$ 4,391,045**	**$ 2,408,300**	**$ 6,799,345**
	REVENUES MINUS EXPENSES	**$ (256,000)**	**$ 256,000**	**$ -**	**$ -**	**$ -**	**$ -**

UTILITY BOARD - FISCAL YEAR 2026-2027 BUDGET

WASTE WATER OPERATIONS ONLY (EXCLUDES CAPITAL PROJECTS AND REUSE WATER)

Acc't No.	REVENUES	FY 2024-2025(A)	FISCAL YEAR 2025-2026 Budget	FISCAL YEAR 2025-2026 8 mo. Actual	FISCAL YEAR 2025-2026 12 Mo. Estimated	FY 2026-2027
343-000	SEWER UTILITY REVENUES					
343-500	SEWER SERVICE - RESIDENTIAL	$ 1,267,907	$ 1,300,357	$ 979,205	$ 1,305,607	$ 1,481,760
343-501	SEWER SERVICE - COMMERCIAL	$ 85,121	$ 120,004	$ 79,798	$ 120,000	$ 126,000
343-535	CHANGE OF RECORD FEES	$ 13,300	$ 14,000	$ 13,944	$ 15,000	$ 15,000
343-536	PROPERTY INQUIRY FEES	$ 420	$ 400	$ 640	$ 640	$ 650
343-560	DELINQUENT CHARGES	$ (30)	$ 250	$ 3,600	$ 3,600	$ 2,000
536-690	REIMB LEGAL FEES & MISC REVENUE	$ -	$ -	$ -	$ -	$ -
	TOTAL	**$ 1,366,718**	**$ 1,435,011**	**$ 1,077,187**	**$ 1,444,847**	**$ 1,625,410**
536-000	OTHER INCOME					
536-930	Use of reserves	$ -	$ -	$ -	$ -	$ 113,935
536-349	MISCELLANEOUS INCOME	$ 396	$ 400	$ 100	$ 200	$ 200
536-920	INTEREST INCOME	$ 120,096	$ 116,400	$ 64,342	$ 96,513	$ 90,000
	TOTAL	**$ 120,493**	**$ 116,800**	**$ 64,442**	**$ 96,713**	**$ 204,135**
	TOTAL ALL REVENUES	**$ 1,487,211**	**$ 1,551,811**	**$ 1,141,630**	**$ 1,541,560**	**$ 1,829,545**

Acc't No.	EXPENSES	FY 2024-2025(A)	FISCAL YEAR 2025-2026 Budget	FISCAL YEAR 2025-2026 8 mo. Actual	FISCAL YEAR 2025-2026 12 Mo. Estimated	FY 2026-2027
535-000	OPERATING EXPENSES-SEWER					
535-030	ELECTRICITY	$ 111,569	$ 134,000	$ 75,794	$ 114,000	$ 122,000
535-035	INSURANCE	$ 36,200	$ 46,000	$ 673	$ 40,000	$ 40,000
535-040	TELEPHONE	$ 6,614	$ 6,110	$ 5,824	$ 8,736	$ 9,000
535-050	WATER	$ 410	$ 400	$ 350	$ 525	$ 525
535-060	SYSTEMS OPERATOR - US Water	$ 280,732	$ 310,000	$ 199,825	$ 303,146	$ 328,500
	KCB SYSYTEM OPERATOR (Sal+Benf)	$ -	$ -	$ -	$ -	$ 200,000
535-280	SUPPLIES & CHEMICALS	$ 100,778	$ 111,000	$ 54,669	$ 95,000	$ 108,000
535-440	MAINT/REPAIR - PLANT	$ 111,885	$ 122,777	$ 169,397	$ 200,000	$ 190,000
535-460	MAINT/REPAIR - SYSTEM	$ 208,415	$ 150,000	$ 47,050	$ 100,000	$ 85,000
535-510	SLUDGE HAULING	$ 225,504	$ 200,000	$ 321,297	$ 493,927	$ 490,000
535-080	INTERNET	$ 2,342	$ 2,800	$ 1,743	$ 2,615	$ 2,720
535-070	COMPUTER - EQUIPMENT/MAINTENAN(	$ 3,243	$ 2,000	$ 1,138	$ 1,707	$ 4,000
	TOTAL	**$ 1,087,691**	**$ 1,085,087**	**$ 877,758**	**$ 1,359,656**	**$ 1,579,745**

Assumed 1470 residential unit, Revenue from Rate increase, Grants, Use of reserves

Assumed rate increase of 13.5 %, from $74 monthly to $84 monthly

Commercial rate minimum charge to be $84, no water usage rate increase per recommendation from the Utility Board 2026, dropped misc charges for condo's 20

Miami Dade CPI data is currertly at 3.8%, 1.2% of 3.8% is 4.56%

UTILITY BOARD - FISCAL YEAR 2026-2027 BUDGET

			FISCAL YEAR 2025-2026			
Acc't No.	EXPENSES	FY 2024-2025(A)	Budget	8 mo. Actual	12 Mo. Estimated	FY 2026-2027
535-000	GENERAL & ADMINISTRATIVE					
535-610	SALARIES - adm support	$ 7,500	$ 55,750	$ 61,251	$ 81,667	$ 84,000
535-615	PAYROLL TAXES	$ 574	$ 4,265	$ 5,815	$ 7,753	$ 8,100
535-616	RETIREMENT BENEFITS	$ -	$ 7,782	$ -	$ -	$ -
535-617	MEDICAL COVERAGE	$ -	$ 15,250	$ -	$ -	$ -
535-620	ACCOUNTING	$ 13,080	$ 14,100	$ 12,537	$ 18,805	$ 19,000
535-630	PRINTING, POSTAGE, OFFICE SPACE	$ 2,311	$ 2,700	$ 2,057	$ 3,085	$ 3,100
535-645	CONTINGENCY EXPENSE (Hurricane/Storm repairs)	$ -	$ 5,000	$ 4,380	$ 5,000	$ -
535-650	CONSULTING	$ 3,591	$ 12,000	$ 33,106	$ 40,000	$ 40,000
535-660	MISCELLANEOUS OFFICE	$ -	$ 500	$ 189	$ 400	$ 500
535-670	SERVICE CONTRACT	$ 28,298	$ 20,344	$ -	$ 20,000	$ 30,000
535-675	STRUCTURE & GROUNDS MAINTENANCE	$ 1,200	$ 6,000	$ 2,444	$ 5,000	$ 4,000
535-680	LEGAL FEES	$ -	$ 1,000	$ -	$ -	$ 1,000
535-690	LEGAL ADVERTISING	$ -	$ 600	$ -	$ 400	$ 600
535-696	MAINTENANCE BY CITY EMPLOYEES	$ 699	$ 3,500	$ 2,606	$ 3,000	$ 3,500
	TOTAL	**$ 57,254**	**$ 148,791**	**$ 124,385**	**$ 185,110**	**$ 193,800**
535-800	DEBT SERVICE AND RESERVES					
535-700	DEBT SERVICE - SRF LOAN	$ 271,697	$ 272,000	$ 135,394	$ 270,787	$ 272,000
535-848	MEMBRANE REPLACEMENT - EVERY 8 YEARS	$ -	$ 8,000	$ 242,000	$ 242,000	$ 40,000
	TOTAL	**$ 271,697**	**$ 280,000**	**$ 377,394**	**$ 512,787**	**$ 312,000**
	TOTAL ALL REVENUES	**$ 1,141,630**	**$ 1,541,560**	**$ 1,829,545**	**$ 1,541,560**	**$ 1,829,545**
	TOTAL ALL EXPENSE	**$ 1,416,642**	**$ 976,410**	**$ 1,874,030**	**$ 2,057,553**	**$ 2,085,545**
OPERATING REVENUE MINUS EXPENSE		**$ (828,204)**	**$ 233,240**	**$ (526,078)**	**$ (1,099,993)**	**$ (256,000)**

Note:

UTILITY BOARD - FISCAL YEAR 2026-2027 BUDGET

CAPITAL FOR PLANT AND SYSTEM ONLY

(EXCLUDES REUSE WATER)

Acc't No.	REVENUES	FY 2024-2025 (A)	FISCAL YEAR 2025-2026 Budget	8 mo. Actual	12 Mo. Estimated	FY 2026-2027
536-910	CONNECTION FEE CONTRIBUTION	$ (11,250)	$ 5,200	$ -	$ 6,000	$ 6,000
535-870	Grant and Approriations	$ -	$ -	$ -	$ -	$ 2,195,500
	Use of Reserves for funding Capital Work and system maintenance					$ 300,000
	TOTAL ALL CAPITAL REVENUES	**$ (11,250)**	**$ 5,200**	**$ -**	**$ 6,000**	**$ 2,501,500**

Acc't No.	EXPENSES	FY 2024 -2025 (A)	FISCAL YEAR 2025 - 2026 Budget	8 mo. Actual	12 Mo. Estimated	FY 2026-2027
535-844	CAPITAL PLANT	$ 491,655	$ 540,000	$ 481,593	$ 540,000	$ 1,975,000
535-846	CAPITAL SYSTEM	$ 50,286	$ 112,000	$ -	$ 50,000	$ 270,500
	TOTAL ALL CAPITAL EXPENSE	**$ 541,941**	**$ 652,000**	**$ 481,593**	**$ 590,000**	**$ 2,245,500**
	CAPITAL REVENUES MINUS CAPITAL EXPENSES	**$ (553,191)**	**$ (646,800)**	**$ (481,593)**	**$ (584,000)**	**$ 256,000**

Capital projects includes for Grants: 1) HUD small cities $1.5M, 2) Florida Appropriation $450K, 3) Lift Station $250K
Use of reserves for membrane replacements, estimated $300,000

UTILITY BOARD - FISCAL YEAR 2026-2027 BUDGET

REUSE WATER ONLY

Acc't No.	REVENUES	FY 2024-2025 (A)	FISCAL YEAR 2025-2026 Budget	FISCAL YEAR 2025-2026 8 mo. Actual	FISCAL YEAR 2025-2026 12 Mo. Estimated	FY 2026-2027
343-550	R/O MAINT/REPAIR REIMBURSEMENT	$ 60,000	$ 60,000	$ -	$ 60,000	$ 60,000

Acc't No.	EXPENSES	FY 2024-2025 (A)	FISCAL YEAR 2025-2026 Budget	FISCAL YEAR 2025-2026 8 mo. Actual	FISCAL YEAR 2025-2026 12 Mo. Estimated	FY 2026-2027
	REUSE WATER					
535-450	MAINT/REPAIR - RO SYSTEM (including Harn yearly	$ 41	$ 17,500	$ 10,650	$ 22,650	$ 27,000
535-451	ELECTRIC - RO SYSTEM	$ -	$ 8,743	$ 2,250	$ 3,375	$ 4,000
535-452	CHEMICALS - RO SYSTEM	$ 2,918	$ 6,000	$ -	$ 6,000	$ 6,000
535-453	TESTING - RO SYSTEM	$ -	$ 4,000	$ -	$ 4,000	$ 3,000
				$ -		
535-455	CONSULTING - RO SYSTEM	$ 4,600	$ 13,750	$ -	$ 10,000	$ 10,000
535-456	INSURANCE - RO SYSTEM/BUILDING	$ -	$ 1,700	$ -	$ 1,700	$ 2,000
	TOTAL	$ 7,559	$ 51,693	$ 12,900	$ 47,725	$ 52,000
	CAPITAL EXPENSES AND RESERVES					
535-849	MEMBRANE REPLACEMENT IN 5 YEAR INTERVAL	$ 8,000	$ 8,000	$ -	$ 8,000	$ 8,000
	TOTAL	$ 8,000	$ 8,000	$ -	$ 8,000	$ 8,000
	TOTAL ALL REUSE EXPENSES	$ 15,559	$ 59,693	$ 12,900	$ 55,725	$ 60,000
	REUSE REVENUES MINUS EXPENSES	$ 44,441	$ 307	$ (12,900)	$ 4,275	$ -

NOTE: Includes proactive improvements for monitoring to optimize RO water production for high usage months.
The Utility Board receives $60,000.00 in funding for R/O Repairs and Maintenance from the General fund for irrigation
Membrane replacement cost of $360,000, $8,000 per year for reserves

UTILITY BOARD - FISCAL YEAR 2026-2027 BUDGET

STORMWATER ONLY

Acc't No.	REVENUES	FY 2024-2025 (A)	FISCAL YEAR 2025-2026 Budget	8 mo. Actual	12 Mo. Estimated	FY 2026-2027
363-100	STORMWATER FEES (Residential and Commercial)	$ 121,724	$ 118,930	$ 122,965	$ 123,000	$ 124,740
361-100	INTEREST	$ 11,457	$ 9,000	$ 5,884	$ 8,826	$ 5,900
363-105	DELINQUENT FEES	$ -	$ 50	$ -	$ -	$ 50
536-915	MISCELLANEOUS INCOME/ ADMIN COSTS/SWALE CLOSURE	$ (2,550)	$ 100	$ -	$ -	$ -
535-871	State of Florida Grant	$ 1,117,032	$ 925,000	$ 338,274	$ 925,000	$ 2,277,610
	TOTAL	**$ 1,247,663**	**$ 1,053,080**	**$ 467,123**	**$ 1,056,826**	**$ 2,408,300**

Acc't No.	EXPENSES	FY 2024-2025 (A)	FISCAL YEAR 2025-2026 Budget	8 mo. Actual	12 Mo. Estimated	FY 2026-2027
	GENERAL & ADMINISTRATIVE EXPENSES					
513-031	LEGAL & PROFESSIONAL FEES	$ 650	$ 1,000	$ -	$ -	$ 1,000
513-032	ACCOUNTING & AUDITING FEES	$ -	$ 1,000	$ -	$ -	$ 1,000
513-041	POSTAGE FEES	$ -	$ 250	$ -	$ -	$ 250
535-610	SALARIES, PAYROLL TAXES, FRS & MEDICAL	$ -	$ 4,000	$ -	$ -	$ 4,000
535-040	TELEPHONE	$ -	$ -	$ -	$ -	$ -
538-046	MAINTENANCE/REPAIRS	$ 28,216	$ 40,000	$ 65,890	$ 80,000	$ 65,000
513-033	CONSULTING	$ 22,120	$ 100,000	$ 17,386	$ 75,000	$ 59,000
535-660	MISCELLANEOUS OFFICE	$ 225	$ 500	$ -	$ -	$ 400
	CAPITAL EXPENSES AND RESERVES					
535-800	STORMWATER PROJECTS	$ 466,096	$ 482,756	$ 220,566	$ 482,756	$ 2,337,610
587-100	STORMWATER RESERVES	$ -	$ 15,000	$ -	$ 15,000	$ (59,960)
	TOTAL STORMWATER EXPENSES AND RESERVES	**$ 517,307**	**$ 644,506**	**$ 303,842**	**$ 652,756**	**$ 2,408,300**
	STORMWATER REVENUES MINUS EXPENSES	**$ 730,356**	**$ 408,574**	**$ 163,281**	**$ 404,070**	**$ -**

Note

Fee change from $80 per year to $84 per year, revenue includes this change for 2026-2027

West Ocean Drive Grant included

Assume all 2026 work on Shelter Bay pavers to be completed before 30Se26

UTILITY BOARD - FISCAL YEAR 2026-2027 BUDGET

Summary of potential projects for FY2027
Wastewater

Item	Description	Cost	Funding	Comments
1	Purchase and install 5 cassettes membranes (veolia), last set for update	$300,000.00	Yearly budget funding/reserves	Maintenance for remaining membranes - MBR Tank
2	Lift station control boxes raised, improved sealing, partial list of total 15	$220,500.00	FDEM Approved 25Jn26	Flood Mitigation
3	Wastewater plant proactive tank telemetry monitoring, MBR control system update, reliability improvement for MBR pump system	$1,500,000.00	Federal/State Grant, not approve yet	Florida Department of Commerce
4	Wastewater plant improvements	$475,000.00	State Appropriation, approval on 29Jn26	State Appropriation approved
5	Lift station feedback telemetry	$15,000.00	Yearly budget funding/reserves	Feedback method to monitor and improve preventive maintenance
6	Digester tank telemetry feedback for level/visual	$25,000.00	Yearly budget funding/reserves	Feedback method to monitor and improve preventive maintenance
7	Influent flow meter	$15,000.00	Yearly budget funding/reserves	Monitoring method to root cause leakage and provide proactive approach to avoid furture spills
8	Yearly repair/replacement of pumps and motors	$75,000.00	Yearly budget funding/reserves	Maintenance
9	Sewer system return system- leak corrections	$70,000.00	Yearly budget funding/reserves	Maintenance, reduce return leakage, reduce inflow volume for processing and waste hauling

UTILITY BOARD - FISCAL YEAR 2026-2027 BUDGET

10	Painting Buildings and Equipment - Phase 2	$75,000.00	Yearly budget funding/reserves	Maintenance
	Total	$2,770,500.00		

Stormwater

Item	Description	Cost		Comments
1	Wet retention pond irrigation system	$20,000.00	Yearly budget funding/reserves	Protect vegetation for erosion
2	West Ocean Drive drainage improvements	$2,277,610.00	State Grant funding	Reduce street and residential flooding, Protect outflow to canals
	Total	$2,297,610.00		

As of: 7/8/2026

CITY OF KEY COLONY BEACH
Millage/Budget Adoption Calendar
Fiscal Year 26/27

City Meetings are indicated in BLACK
TRIM Millage & Budget items are indicated in GREY

June 1	*Tentative Property Appraisal Value Available from Property Appraiser's Office*
July 1	*Property Appraiser Certifies Assessed Property Values on Form DR 420*
Monday, July 13	**City Commission Workshop #1: FY26/27 Budget Discussion – 10:00 AM**
Thursday, July 16	**City Commission Meeting FY26/27 Budget Discussion – 10:00 AM** *City Commission discusses & adopts a proposed millage rate and selects dates, times, and places for public hearings via resolution*. Review of the proposed General Fund budget.
Wednesday, July 22	*Submit DR-420 with proposed millage, dates, times, and places for public hearings to the Property Appraiser*
Thursday, August 20	**City Commission Meeting FY 26/27 Budget Discussion –10:00 AM** Final Review before September Budget Hearings

NOTE: First Public Hearing must be between September 3rd and September 18th and can't conflict with Monroe County BOCC (Wednesday, September 9th, and Monday, September 14th) or Monroe County School Board Public Hearings (Tuesday, July 28th, and Tuesday, September 8th). Final Public Hearing must be within 15 days of first public hearing.

Thursday, September 10	**Time Specific – Special City Commission Meeting - First Public Hearing FY26/27 Budget - Temporary City Hall - 5:05 PM** First Public hearing to adopt tentative budget and millage rate
Saturday, September 12	**Advertisement of final public hearing**
Thursday, September 17	**City Commission Meeting 10:00 AM**
Thursday, September 17	**Time Specific – Special City Commission Meeting - Final Public Hearing FY26/27 Budget – Temporary City Hall - 5:05 PM** Final Public hearing to adopt the final budget and millage rate

****All City Commission meetings and workshops will be held at the temporary meeting place at The Inn, Back Patio, 700 W. Ocean Drive, Key Colony Beach, Florida.**