

RESOLUTION 2026-10

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF KEY COLONY BEACH, FLORIDA; DETERMINING THE PROPOSED MILLAGE RATE, AND THE CURRENT YEAR ROLLED-BACK RATE, AND THE DATE, TIME AND PLACE FOR THE FIRST AND SECOND BUDGET PUBLIC HEARINGS AS REQUIRED BY LAW; DIRECTING THE FINANCE DIRECTOR TO FILE SAID RESOLUTION WITH THE PROPERTY APPRAISER OF MONROE COUNTY PURSUANT TO THE REQUIREMENTS OF FLORIDA STATUTES AND THE RULES AND REGULATIONS OF THE DEPARTMENT OF REVENUE OF THE STATE OF FLORIDA; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, on July 1, 2026, the Honorable Scott P. Russell, Property Appraiser of Monroe County, Florida (the "Property Appraiser"), served upon the City of Key Colony Beach (the "City"), a "Certification of Taxable Value" certifying to the City its 2026 taxable value; and

WHEREAS, the City Commission has reviewed the taxable value supplied by the Property Appraiser in accordance with Section 200.065, *Florida Statutes*, et seq.; and

WHEREAS, the provisions of Section 200.065, *Florida Statutes*, requires that within thirty-five (35) days of service of the Certification of Taxable Value upon a municipality, said municipality shall be required to furnish to the Property Appraiser the proposed millage rate, the current year rolled-back rate, and the date, time and place at which a public hearing will be held to consider the proposed millage and the tentative budget; and

WHEREAS, the City Commission desires to announce the dates of the first and second public hearings to the Property Appraiser.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF KEY COLONY BEACH, FLORIDA, THAT:

Section 1. The proposed millage is declared to be 2.8340 mills, which is \$ 2.8340 per \$1,000.00 of assessed property within the City of Key Colony Beach, Florida. The proposed millage is 4.33% greater than the rolled back rate.

Section 2. The current year rolled-back millage rate, computed pursuant to Section 200.065, *Florida Statutes*, is 2.7164 mills, which is \$2.7164 per \$1,000.00 of assessed value.

Section 3. The maximum millage rate which may be adopted by a *majority vote* of the governing body, pursuant to Section 200.185, *Florida Statutes*, is 2.7164 mills, which is \$ 2.7164 per \$ 1,000.00 of assessed value.

Section 4. That the date, time, and place of the first and second public hearings are

set by the City Commission as follows:

<u>Date</u>	<u>Time</u>	<u>Place</u>
Thursday, September 10, 2026	5:05 p.m.	Temporary Meeting Place of the City Commission of Key Colony Beach, The Inn, Back Patio, 700 W. Ocean Drive, Key Colony Beach, Florida
Thursday, September 17, 2026	5:05 p.m.	Temporary Meeting Place of the City Commission of Key Colony Beach, The Inn, Back Patio, 700 W. Ocean Drive, Key Colony Beach, Florida

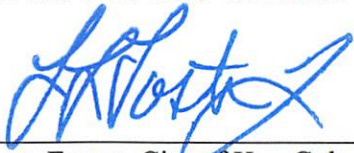
Section 5. This resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED by the Commission of the City of Key Colony Beach, Florida, at its regular meeting of the City held on the 16th day of July, 2026.

FINAL VOTE AT ADOPTION - CITY COMMISSION OF KEY COLONY BEACH

Mayor Freddie Foster	NO	YES	<u> x </u>
Vice-Mayor Doug Colonell	NO	YES	<u> x </u>
Commissioner Tom Harding	NO	YES	<u> x </u>
Commissioner Tom DiFransico	NO	YES	<u> x </u>
Commissioner Kirk Diehl	NO	YES	<u> x </u>

THE CITY OF KEY COLONY BEACH, FLORIDA



Mayor Foster, City of Key Colony Beach

ATTEST:



Silvia Roussin, City Clerk

(City Seal)

Approved as to form and legal sufficiency:



Dirk Smits, City Attorney

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